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康師傅控股

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

康師傅控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0322)

PRESENTATION ON 2025 INTERIM RESULTS

A presentation in relation to the results of Tingyi (Cayman Islands) Holding Corp. and its subsidiaries for the Interim Results for the six months ended 30 June 2025 is appended to this announcement.

By order of the Board
Tingyi (Cayman Islands) Holding Corp.
Ip Pui Sum
Company Secretary

Hong Kong, 11 August 2025

As at the date of this announcement, Mr. Wei Hong-Ming, Mr. Junichiro Ida, Mr. Wei Hong-Chen, Mr. Koji Shinohara, Mr. Yuko Takahashi and Ms. Tseng Chien are executive Directors of the Company. Mr. Hsu Shin-Chun, Mr. Masaya Tochio and Mr. Man Mo Leung are independent non-executive Directors of the Company.

** For identification purposes only*

website: <http://www.masterkong.com.cn>

<http://www.irasia.com/listco/hk/tingyi>

康師傅控股

2025 专注务实协作

Tingyi Holding Corp.

2025 Interim Results

11 August 2025

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Financial Highlights

2025 专注务实协作

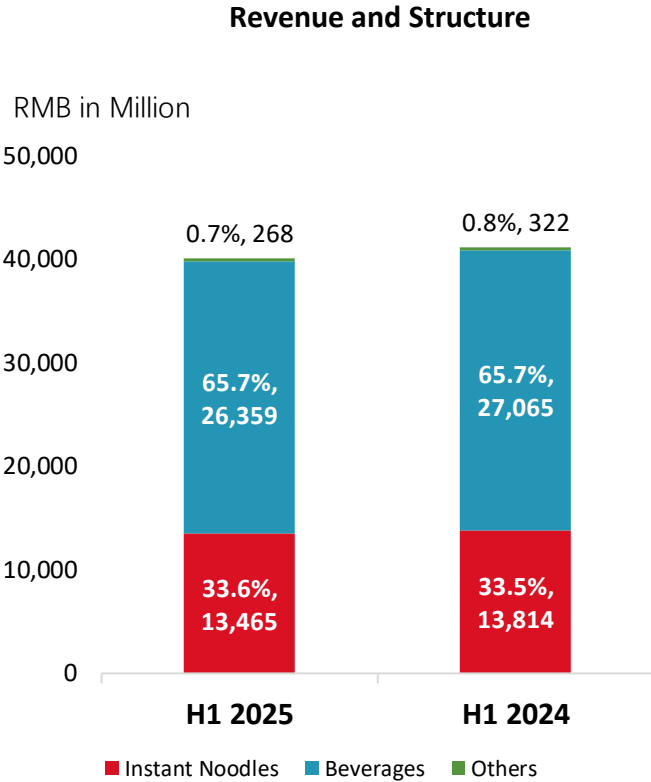
RMB in Million	H1 2025	H1 2024	YOY
Revenue	40,092	41,201	-2.7%
Gross Profit	13,815	13,440	2.8%
Gross Margin	34.5%	32.6%	1.9ppt
EBITDA	5,451	4,825	13.0%
Net Profit	2,688	2,235	20.3%
Profit Attributable to Owners of the Company	2,271	1,885	20.5%
Adjusted Profit Attributable to Owners of the Company *	2,112	1,885	12.0%
Net Margin	5.7%	4.6%	1.1ppt
EPS (cents)	40.30	33.46	6.84

* It was excluded one off transactions, i.e. excluding gain on disposal of subsidiaries.

Revenue by Segment

2025 专注务实协作

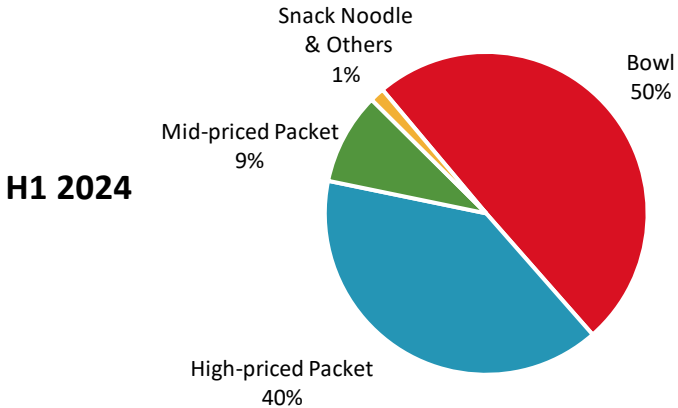
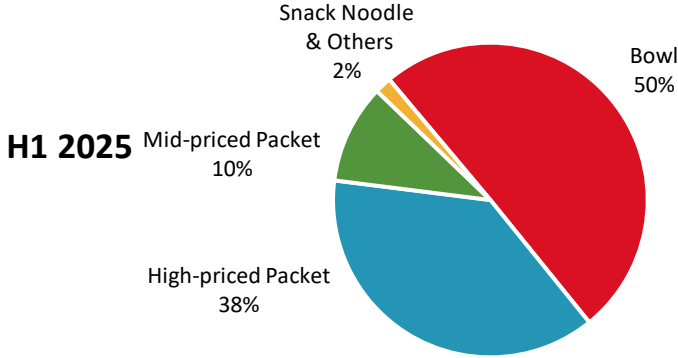
Revenue				Revenue Structure		
RMB in Million	H1 2025	H1 2024	YOY	H1 2025	H1 2024	YOY
Instant Noodles	13,465	13,814	-2.5%	33.6%	33.5%	0.1ppt
Beverages	26,359	27,065	-2.6%	65.7%	65.7%	0.0ppt
Others	268	322	-16.7%	0.7%	0.8%	-0.1ppt
Total	40,092	41,201	-2.7%	100%	100%	



Instant Noodle Revenue by Product

2025 专注务实协作

RMB in Million	H1 2025	H1 2024	YOY
Bowl	6,771	6,857	-1.3%
High-priced Packet	5,092	5,485	-7.2%
Mid-priced Packet	1,372	1,271	8.0%
Snack Noodle & Others	230	201	14.5%
Total	13,465	13,814	-2.5%

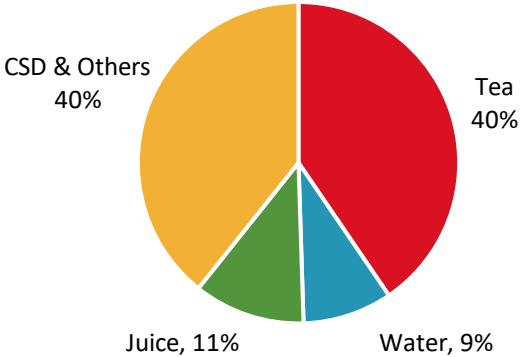


Beverage Revenue by Product

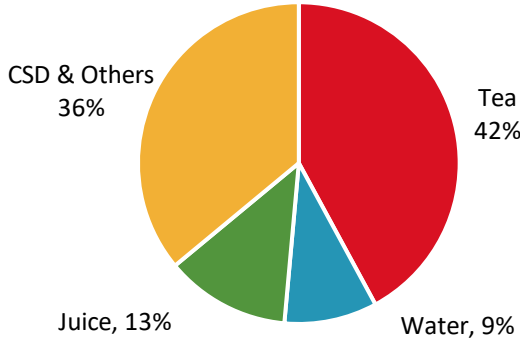
2025 专注务实协作

RMB in Million	H1 2025	H1 2024	YOY
Tea	10,670	11,392	-6.3%
Water	2,377	2,530	-6.0%
Juice	2,956	3,398	-13.0%
CSD & Others	10,356	9,745	6.3%
Total	26,359	27,065	-2.6%

H1 2025



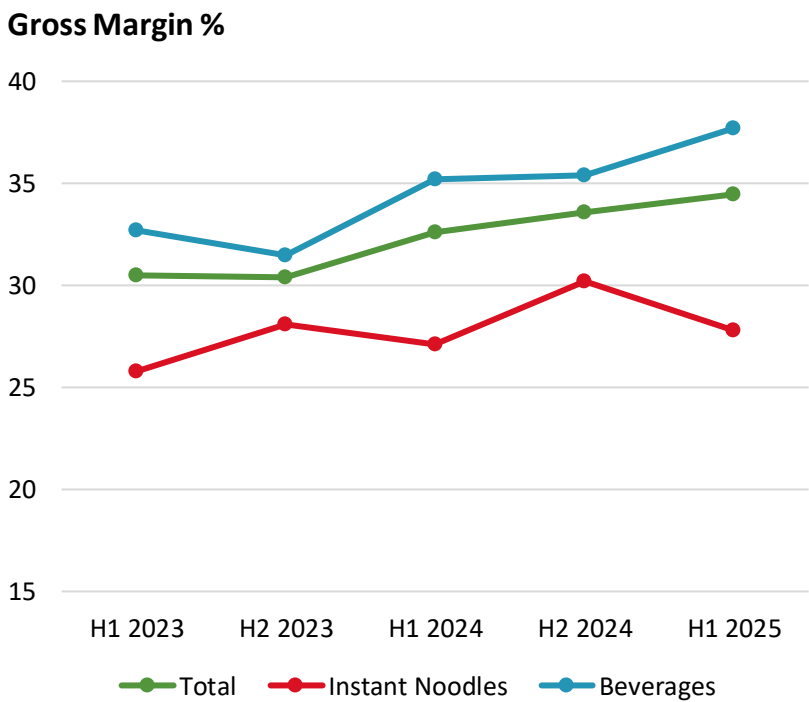
H1 2024



Gross Margin by Segment

2025 专注务实协作

%	H1 2025	H1 2024	YOY
Instant Noodles	27.8	27.1	0.7ppt
Beverages	37.7	35.2	2.5ppt
Others	51.5	51.4	0.1ppt
Total	34.5	32.6	1.9ppt

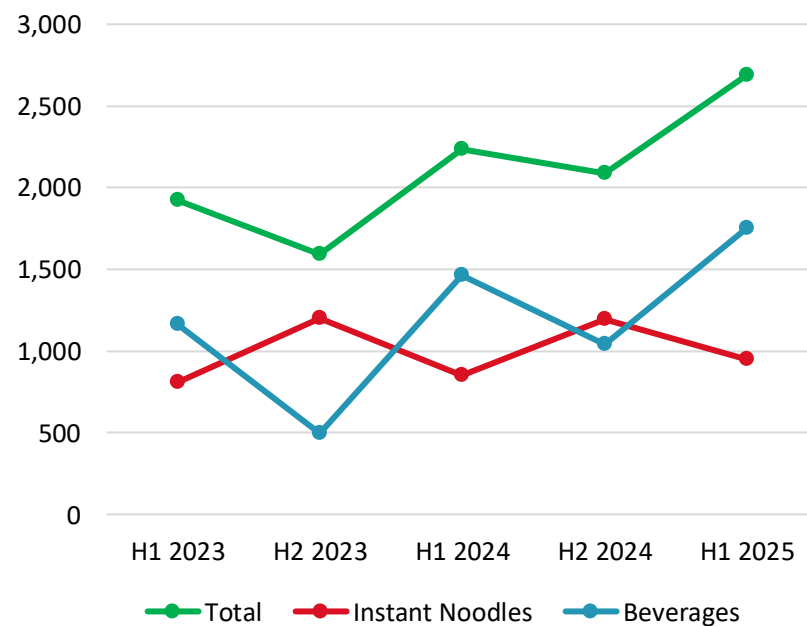


Net Profit by Segment

2025 专注务实协作

RMB in Million	H1 2025	H1 2024	YOY
Instant Noodles	951	850	11.9%
Beverages	1,752	1,465	19.6%
Others	-15	-80	81.9%
Total	2,688	2,235	20.3%

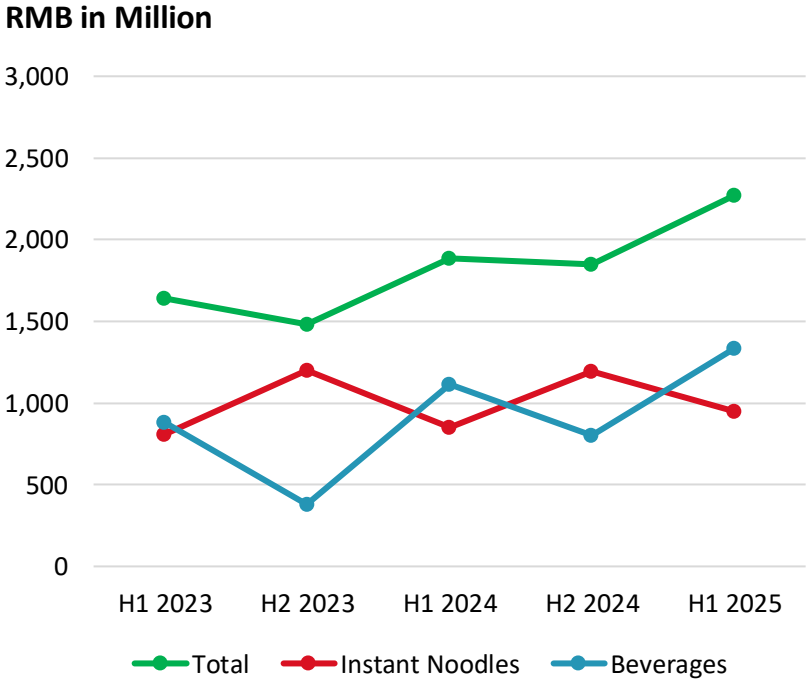
RMB in Million



Profit Attributable to Owners of the Company

2025 专注务实协作

RMB in Million	H1 2025	H1 2024	YOY
Instant Noodles	951	850	11.9%
Beverages	1,335	1,115	19.7%
Others	-15	-80	81.9%
Total	2,271	1,885	20.5%

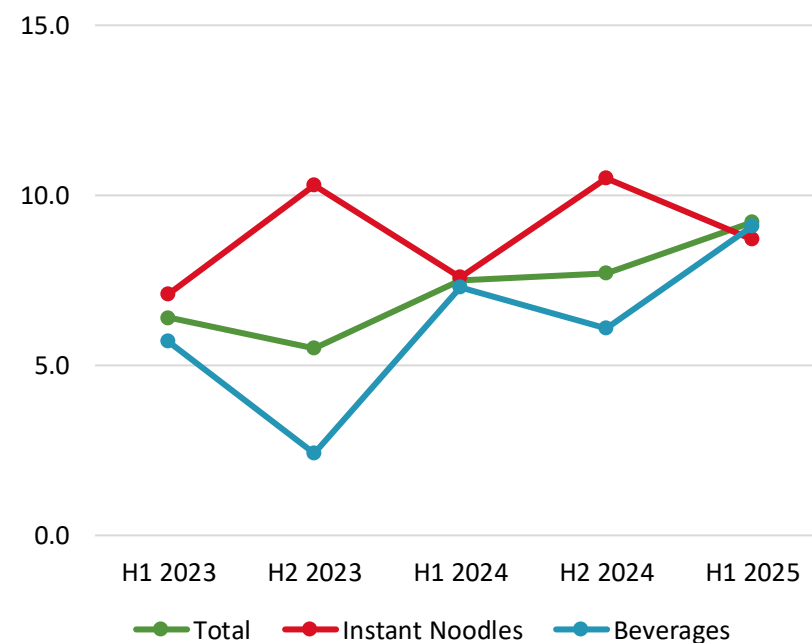


EBIT Margin

2025 专注务实协作

%	H1 2025	H1 2024	YOY
Instant Noodles	8.7	7.6	1.1ppt
Beverages	9.1	7.3	1.8ppt
Others	48.6	20.7	27.9ppt
Total	9.2	7.5	1.7ppt

EBIT Margin %

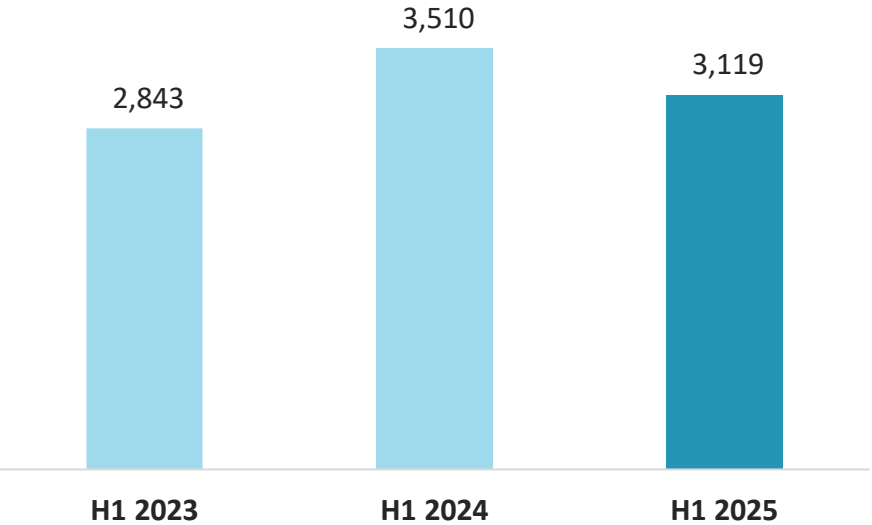


Cash Flow and CapEx

2025 专注务实协作

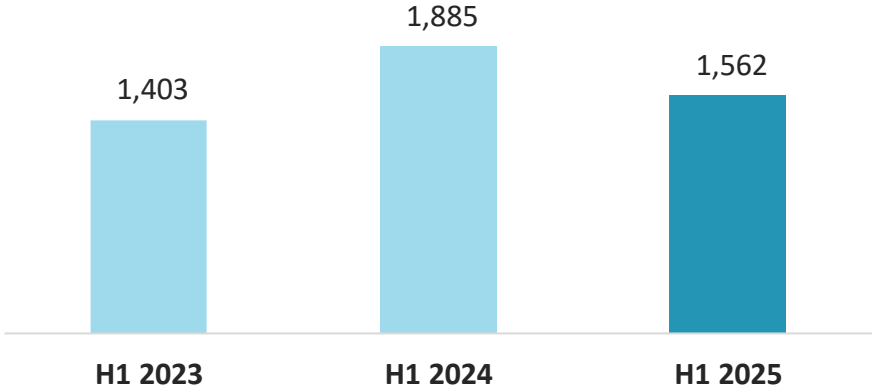
Net Cash from Operating Activities

RMB in Million



CapEx

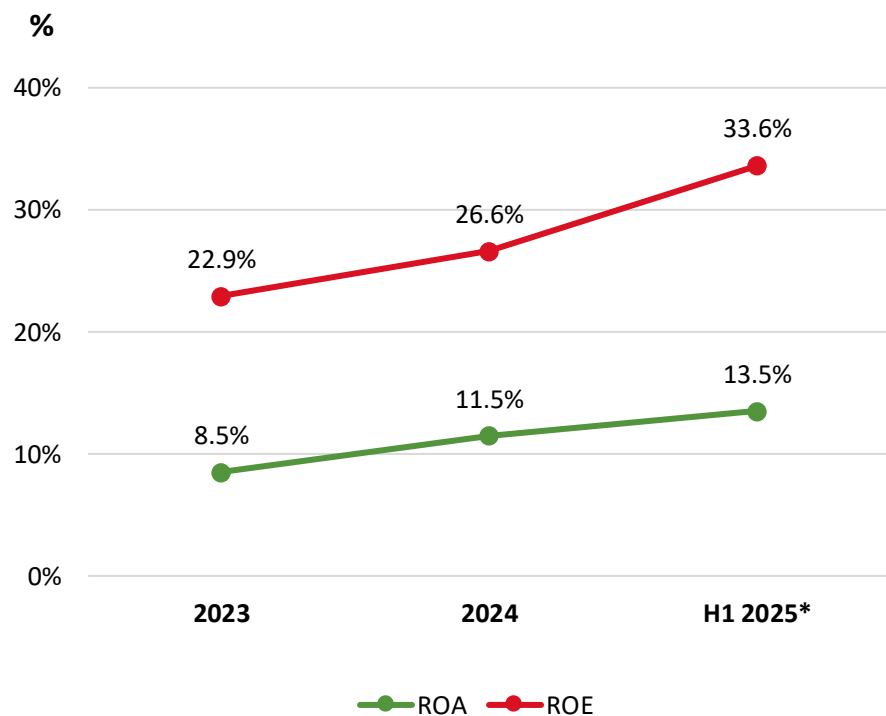
RMB in Million



Operation Efficiency

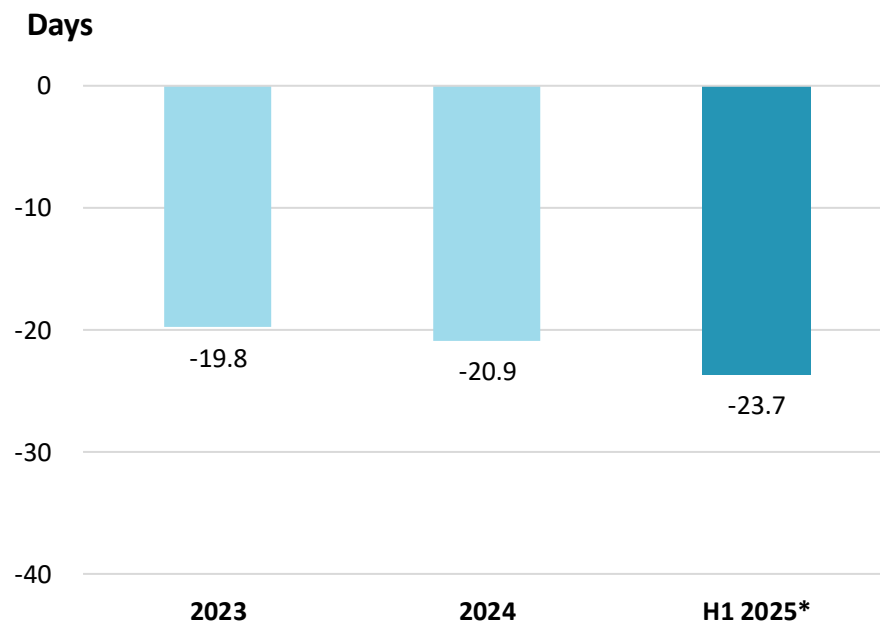
2025 专注务实协作

ROA and ROE



* Annualized

Cash Conversion Days



Key Financial Indicators

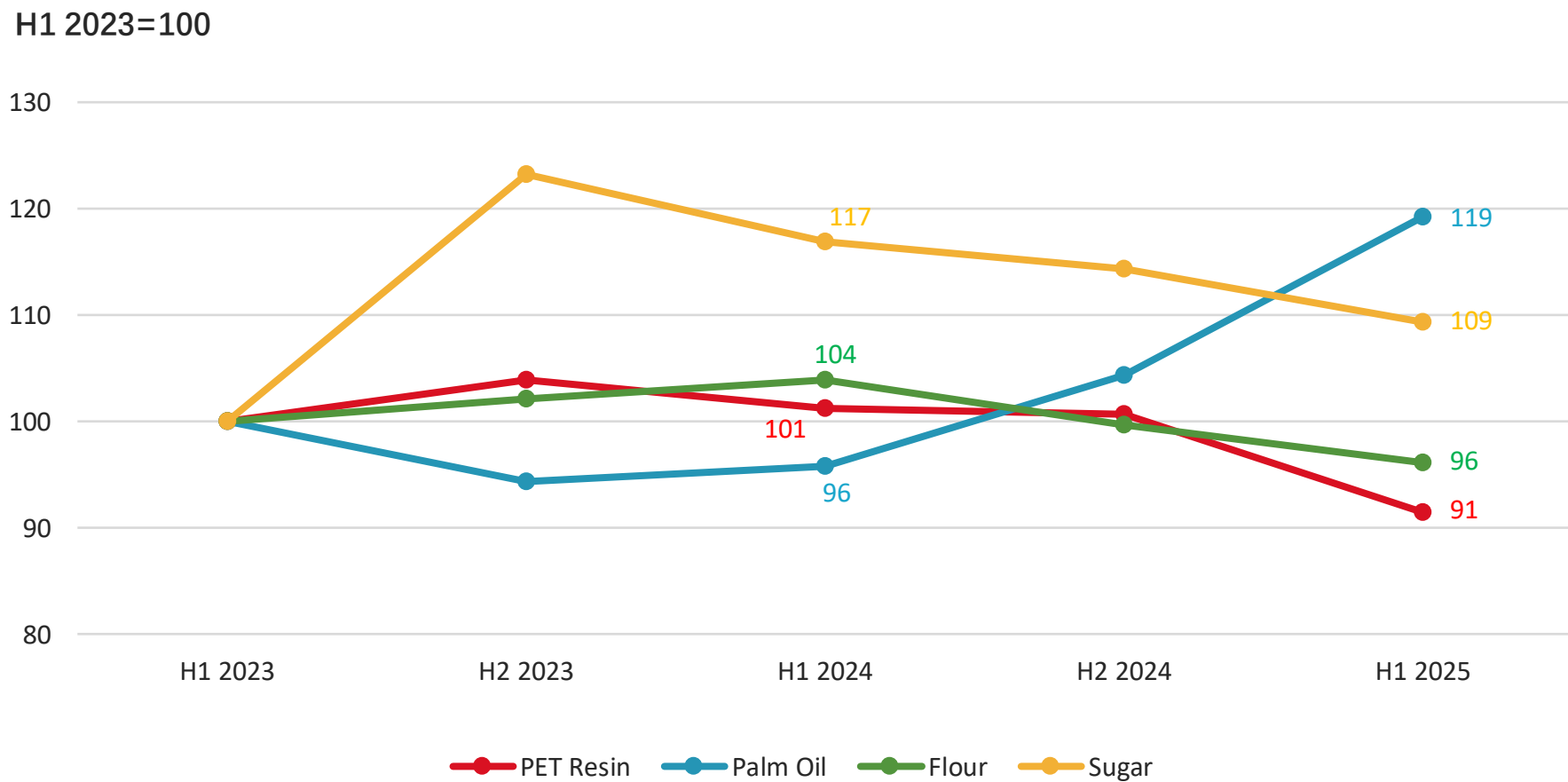
2025 专注务实协作

RMB in Million	H1 2025	2024	Change
ROA (Annualized)	13.5%	11.5%	2.0ppt
ROE (Annualized)	33.6%	26.6%	7.0ppt
Current Ratio	0.6	0.6	0.0
Gearing Ratio*	-35.0%	-19.3%	-15.7ppt
A/R Turnover Days	8.1	7.2	0.9
Finished Goods Turnover Days	15.6	17.6	-2.0

*Long-term time deposits were also taken into account for the calculation of the Group's gearing ratio, as management believed that this basis of calculation reflected more accurately the Group's capital structure.

Material Price Index

2025 专注务实协作



Nation-wide Production and Distribution Network

2025 专注务实协作

	As at 30/6/2025	As at 31/12/2024
Production Lines		
Instant Noodles	158	158
Beverages	397	394
Others	9	9
Distribution Network		
Sales Office *	365	357
Warehouse	269	271
Wholesaler	63,806	67,215
Direct Retailer	219,124	220,623

* Sales Office: The statistics are based on middle-sized sales units located in prefecture-level cities