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康師傅控股有限公司*

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0322)

VOLUNTARY ANNOUNCEMENT — TERMINATION OF THE JOINT-VENTURE RELATIONSHIP IN CALBEE (HANGZHOU)

Master Kong Instant Foods Investment (China) Co., Ltd. (“Master Kong Instant Foods”), a wholly-owned subsidiary of Tingyi (Cayman Islands) Holding Corp. (“the Company”), established the tripartite joint venture Cablee (HangZhou) Foods Co., Ltd. (“Cablee (HangZhou)”) jointly with Japan’s Calbee, Inc. (“Calbee”) and Itochu Corporation in August 2012 for engaging in the production and sales of snack foods in Mainland China. Although both Calbee and the Company are optimistic about the huge development potential of China’s snack market, the parties become gradually divided as to the future development strategy and operational objectives of the joint venture. After amiable negotiation, the parties has decided that the Company will undertake and continue to operate the existing business of the joint venture while Calbee will seek other development strategy, and that Master Kong Instant Foods will acquire all equity interests of Calbee (HangZhou) held by Calbee and Itochu Corporation, and the joint-venture relationship will terminate.

The Company remains optimistic about the favorable development trend of China’s snack food industry in the future, and will promptly carry out reorganization and streamlining for a new start upon completion of the equity transfer.

By order of the Board
Tingyi (Cayman Islands) Holding Corp.
Ip Pui Sum
Company Secretary

Hong Kong, 4 November 2015

As at the date of this announcement, Mr. Wei Ing-Chou, Mr. Junichiro Ida, Mr. Wu Chung-Yi, Mr. Teruo Nagano, Mr. Wei Hong-Ming and Mr. Koji Shinohara are executive Directors of the Company. Mr. Hsu Shin-Chun, Mr. Lee Tiong-Hock and Mr. Hiromu Fukada are independent non-executive Directors of the Company.

** For identification purposes only*

website: <http://www.masterkong.com.cn>
<http://www.irasia.com/listco/hk/tingyi>