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康師傅控股

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

康師傅控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0322)

CHANGE OF DIRECTORS

The Board announces that with effect from 9 August 2019:

- (1) Mr. Teruo Nagano has resigned as executive director of the Company; and
- (2) Mr. Yuko Takahashi has been appointed as executive director of the Company.

CHANGE OF DIRECTORS

Resignation of executive director

The board of directors (the “**Board**”) of Tingyi (Cayman Islands) Holding Corp. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Teruo Nagano has resigned as executive director of the Company with effect from 9 August 2019 in order to devote more of his time to his other business endeavours. Mr. Nagano has confirmed to the Company that he has no disagreements with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Nagano for his services to the Company.

Appointment of executive director

The Board announces the appointment of Mr. Yuko Takahashi as executive director of the Company from 9 August 2019.

Mr. Yuko Takahashi (“**Mr. Takahashi**”), aged 56, has more than 30 years of experience in the food industry. Mr. Takahashi worked with Ajinomoto Co., Inc. from April 1986 to August 2015 and served in various positions in its Overseas Business Division, including as Marketing Director of Ajinomoto Co., (Thailand) Ltd., President of Ajinomoto Poland Sp z o.o., and Corporate Planning Director of the Europe and Africa Division. Mr. Takahashi joined Sanyo Foods Co., Ltd. in 2015 and is the Director of Sanyo Foods Co., Ltd. in charge of Overseas Business Division and the President of Sanyo Foods Corp. of America.

Mr. Takahashi has also been a director of KSF Beverage Holding Co., Ltd., a non-wholly owned subsidiary of the Group, since August 2017. Mr. Takahashi graduated from Tohoku

University of Japan with a Bachelor degree in Arts and Letters in 1986 and studied at the graduate school of Economics, Thammasat University of Thailand in 1988.

The Company has entered into a service contract with Mr. Takahashi for a term of three years, subject to retirement by rotation and re-election at the general meeting of the Company. In accordance with the articles of association of the Company, Mr. Takahashi shall be subject to retirement and re-election at the next annual general meeting of the Company. The service contract can be terminated by either party by giving three months' notice to the other party. Mr. Takahashi will receive annual emolument of US\$50,000. Mr. Takahashi's emolument was determined by the Board with reference to his duties and responsibilities and the prevailing market rate.

Mr. Takahashi is currently the Director of Sanyo Foods Co., Ltd. in charge of Overseas Business Division and the President of Sanyo Foods Corp. of America, and together with the Vice Chairman of the Company, Mr. Junichiro Ida, the Executive Director of the Company, Mr. Koji Shinohara, are considered related to Sanyo Foods Co., Ltd., a substantial shareholder of the Company. Save as disclosed, Mr. Takahashi has no relationship with any directors, senior management or substantial shareholders of the Company. Mr. Takahashi does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the securities of the Company. Mr. Takahashi has not been a director of any listed companies in Hong Kong or overseas in the past three years.

Mr. Takahashi has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment as executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Takahashi in joining the Board.

By order of the Board
Tingyi (Cayman Islands) Holding Corp.
Mr. Wei Hong-Ming
Chairman and Executive Director

Shanghai, PRC, 9 August 2019

As at the date of this announcement, Mr. Wei Hong-Ming, Mr. Junichiro Ida, Mr. Lin Chin-Tang, Mr. Koji Shinohara, Mr. Wei Hong-Chen and Mr. Yuko Takahashi are executive Directors of the Company. Mr. Hsu Shin-Chun, Mr. Lee Tiong-Hock and Mr. Hiromu Fukada are independent non-executive Directors of the Company.

* For identification purposes only

website: <http://www.masterkong.com.cn>
<http://www.irasia.com/listco/hk/tingyi>