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康師傅控股有限公司*
TINGYI (CAYMAN ISLANDS) HOLDING CORP.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0322)

CHANGE OF PRESENTATION CURRENCY

The board of directors (the “**Board**”) of Tingyi (Cayman Islands) Holding Corp. (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that the Company has adopted the Renminbi (“**RMB**”) as its presentation currency for its consolidated financial statements (the “**Change of Presentation Currency**”).

The consolidated financial statements of the Group have been presented in the United States Dollar (“**USD**”). Having considered that (i) most of the Group’s transactions are denominated and settled in RMB; and (ii) the change in the presentation currency could also reduce the impact of any fluctuations in the exchange rate of the USD against the RMB, which is not due to the operations and beyond the control of the Group, on the consolidated financial statements of the Group, enabling the Shareholders of the Company to have a more accurate picture of the Group’s financial performance, and upon consultation with accounting professionals and the Company’s legal advisor, the Board considers that it is more appropriate to use RMB as its presentation currency for its consolidated financial statements.

The Change of Presentation Currency will take effect from 1 January 2017. The first set of consolidated financial statements of the Group with RMB as its presentation currency will be the first quarterly results of the Group for the three months ending 31 March 2017 (the “**First Quarterly Results**”). The comparative figures as at 31 December 2016 and for the three months ended 31 March 2016 will be restated in RMB and presented in the First Quarterly Results.

As most of the Group’s transactions are denominated and settled in RMB and the respective functional currency of the Company and its subsidiaries remains unchanged, the Change of Presentation Currency and restatement of the comparative figures from USD to RMB are not expected to have material impact on the consolidated financial statements of the Group.

By order of the Board
Tingyi (Cayman Islands) Holding Corp.
Mr. Wei Ing-Chou
Chairman and Executive Director

Shanghai, PRC, 25 November 2016

As at the date of this announcement, Mr. Wei Ing-Chou, Mr. Junichiro Ida, Mr. Wu Chung-Yi, Mr. Teruo Nagano, Mr. Wei Hong-Ming and Mr. Koji Shinohara are executive Directors of the Company. Mr. Hsu Shin-Chun, Mr. Lee Tiong-Hock and Mr. Hiromu Fukada are independent non-executive Directors of the Company.

** For identification purposes only*

websites: <http://www.masterkong.com.cn>

<http://www.irasia.com/listco/hk/tingyi>