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康師傅控股有限公司*

TINGYI (CAYMAN ISLANDS) HOLDING CORP.
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0322)

PRESENTATION ON 2016 FIRST QUARTERLY RESULTS

A presentation in relation to the results of Tingyi (Cayman Islands) Holding Corp. for the Quarterly Results For The Three Months Ended 31st March 2016 is appended to this announcement.

By order of the Board
Tingyi (Cayman Islands) Holding Corp.
Ip Pui Sum
Company Secretary

Hong Kong, 26 May 2016

As at the date of this announcement, Mr. Wei Ing-Chou, Mr. Junichiro Ida, Mr. Wu Chung-Yi, Mr. Nagano Teruo, Mr. Wei Hong-Ming and Mr. Koji Shinohara are executive Directors of the Company. Mr. Hsu Shin-Chun, Mr. Lee Tiong-Hock and Mr. Hiromu Fukada are independent non-executive Directors of the Company.

* For identification purposes only

website: <http://www.masterkong.com.cn>
<http://www.irasia.com/listco/hk/tingyi>

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Tingyi Holding Corp.

1Q 2016 Results

26 May 2016

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Contents

- **1Q 2016 review**
- **Financial highlights**
- **Market shares**
- **Distribution network**
- **Production summary**

1Q 2016 – Sales & Profit

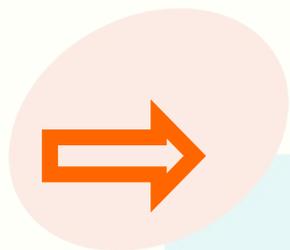
US\$ million	1Q2016	1Q2015	Change%
Turnover	2,100	2,321	-9.54
Gross Profit	660	735	-10.20
Gross Margin	31.43%	31.66 %	-0.23ppt.
EBITDA	282	330	-14.59
Profit	74	134	-45.02
Profit attributable to owners of the Company	58	107	-45.79
EPS (US cents)	1.04	1.91	-0.87cents

Turnover by Products

US\$ million	1Q2016	1Q2015	Change%
Instant Noodles	842	1,000	-15.82
Beverages	1,192	1,260	-5.41
Instant Food	36	38	-5.43
Others	30	23	29.82
Total	2,100	2,321	-9.54

1Q2015

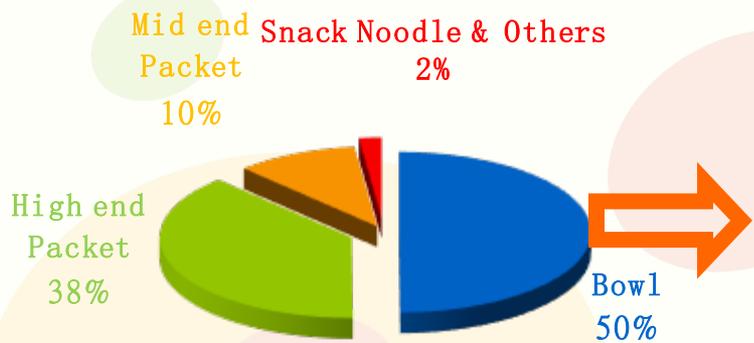
1Q2016



Instant Noodle Sales by Products

US\$ million	1Q2016	1Q2015	Change%
Bowl	420	499	-15.98
High end Packet	239	379	-36.91
Mid end Packet	167	103	61.73
Snack Noodle & Others	16	19	-12.92
Total	842	1,000	-15.82

1Q2015

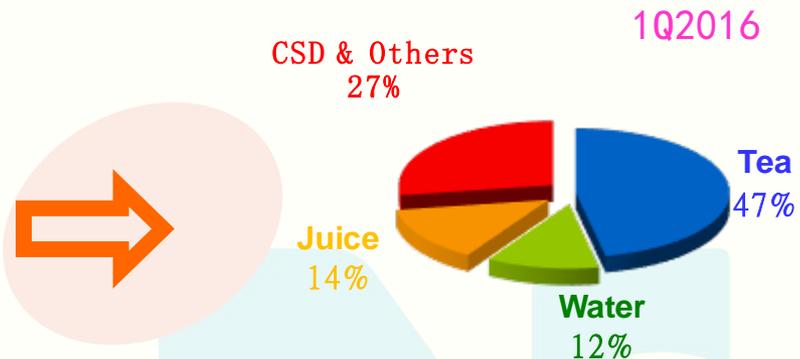
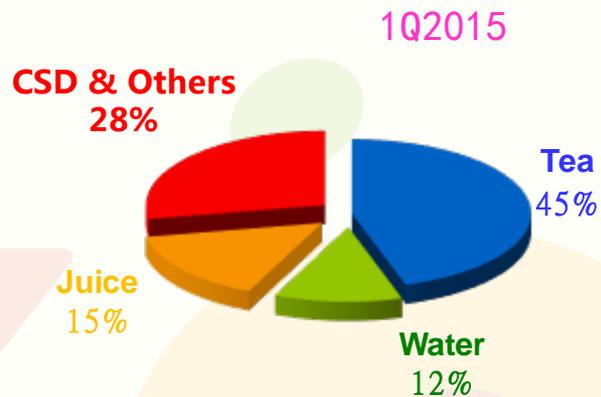


1Q2016

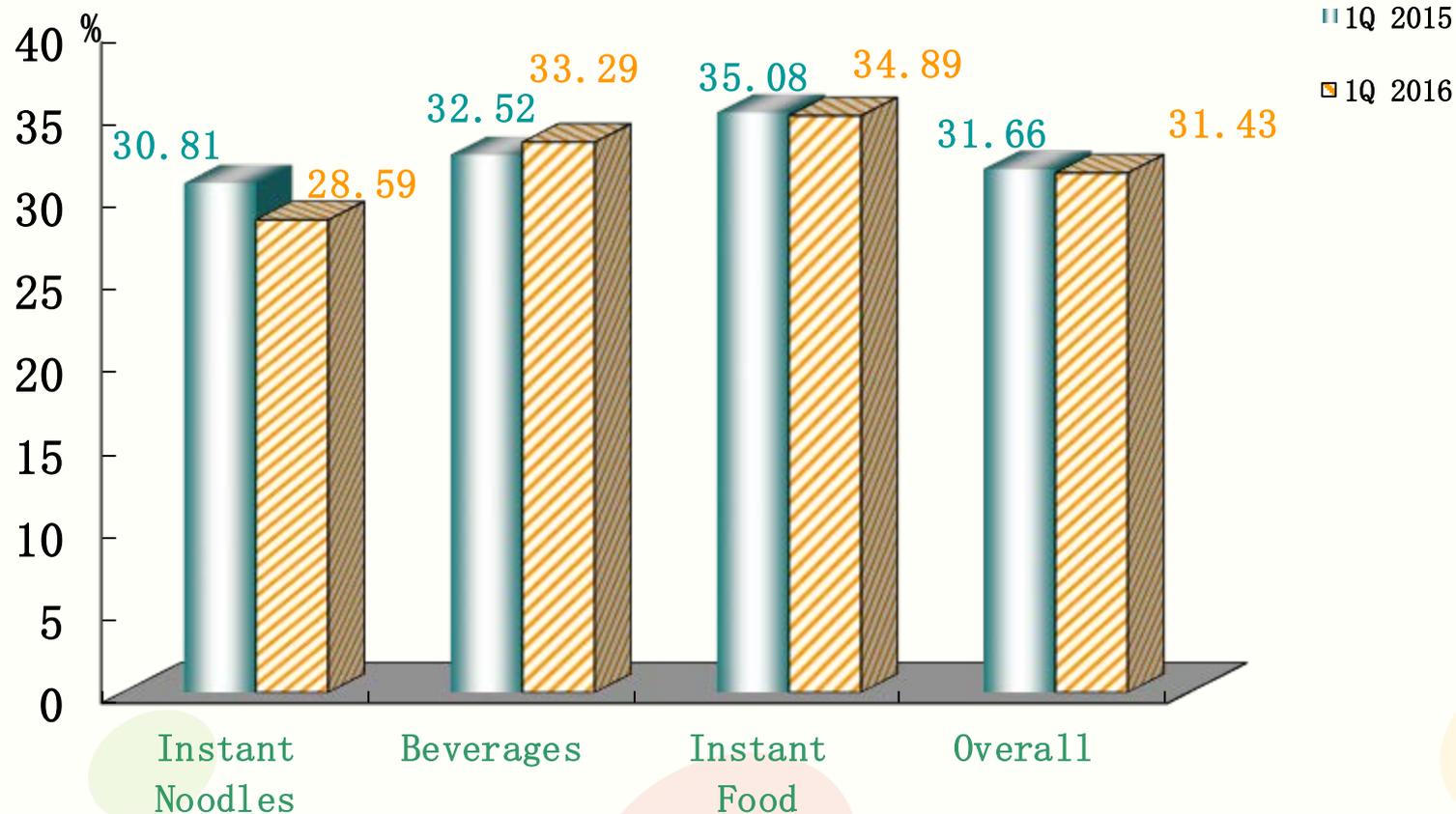


Beverage Sales by Products

US\$ million	1Q2016	1Q2015	Change%
Tea	559	569	-1.85
Water	141	145	-3.16
Juice	164	193	-14.89
Carbonated drinks and Others	328	353	-6.90
Total	1,192	1,260	-5.41



Gross Margin by Products



Change (ppt.)

-2.22	0.77	-0.19	-0.23
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EBIT by Products

US\$' 000	1Q2016	1Q2015	Change%
Instant Noodles	60,734	119,886	-49.34
Beverages	59,746	81,729	-26.90
Instant Food	-3,243	-5,088	36.27
Others	8,591	4,267	101.32
EBIT	125,828	200,794	-37.33

Profit

US\$' 000	1Q2016	1Q2015	Change%
Instant Noodles	48,661	94,188	-48.34
Beverages	27,842	46,525	-40.16
Instant Food	-3,189	-5,045	36.79
Others	232	-1,891	112.27
Profit	73,546	133,777	-45.02

Financial Position

As at 31/03/2016

As at 31/12/2015

*ROA (Annualized)	5.74%	5.51%
*ROE(Annualized)	7.88%	8.63%
Current Ratio	0.76	0.68
Gearing Ratio	0.23	0.49
A/R Turnover /Days	10.19	9.46
Finished Goods Turnover/Days	11.43	10.87

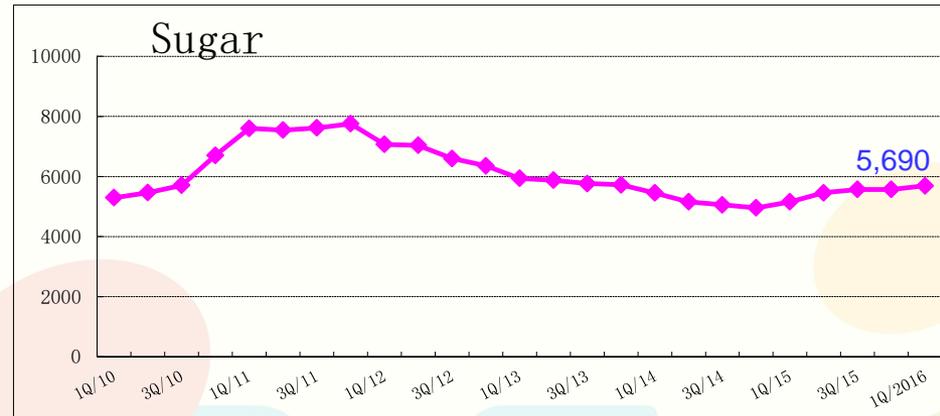
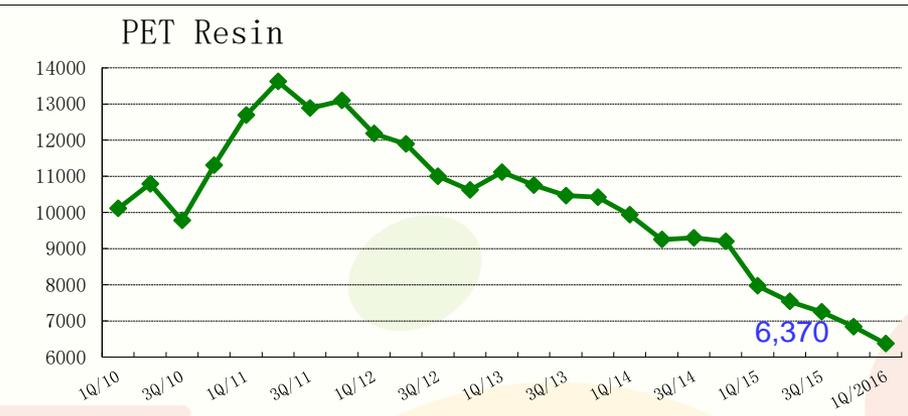
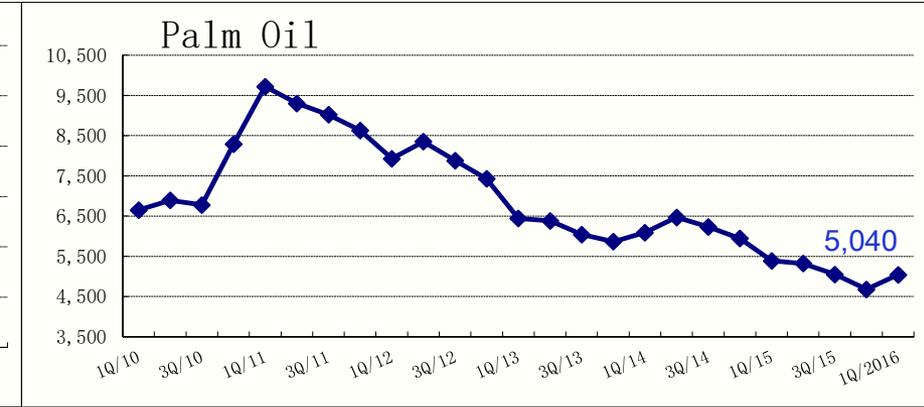
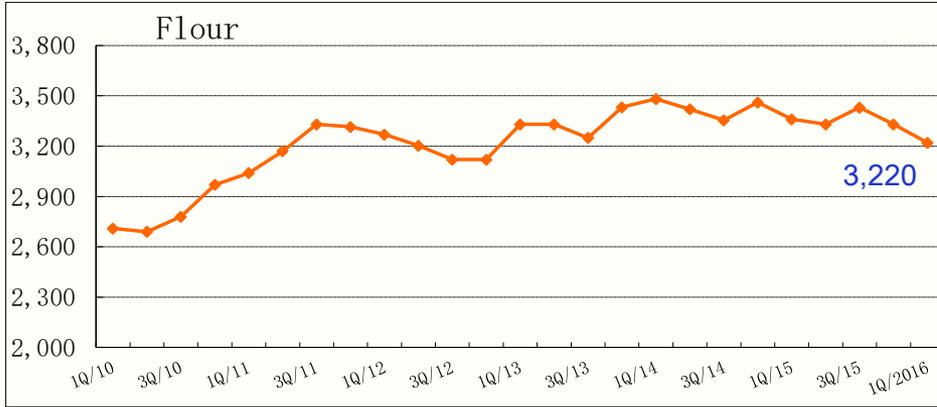
At 31/03/2016, Cash and cash equivalents was US\$1.677 billion

*ROA: EBIT to average total assets

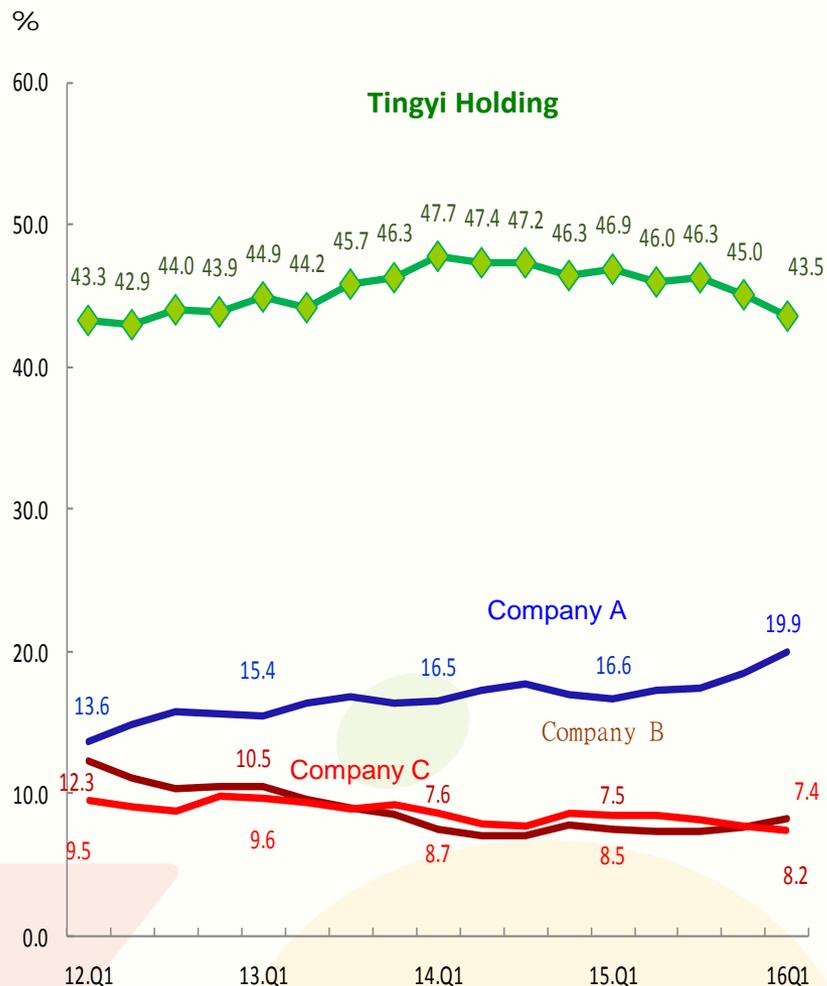
*ROE: Profit attributable to equity holders of the Company to average net assets

Material Price

RMB/Ton

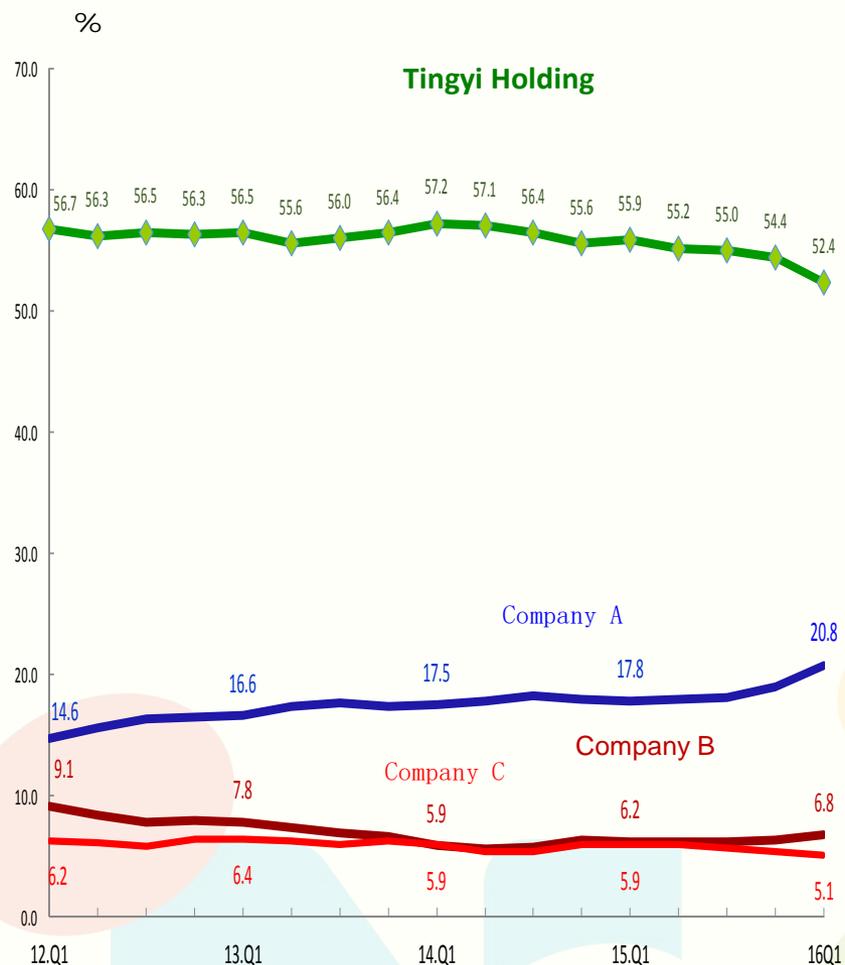


Instant Noodle Market Share-by Volume



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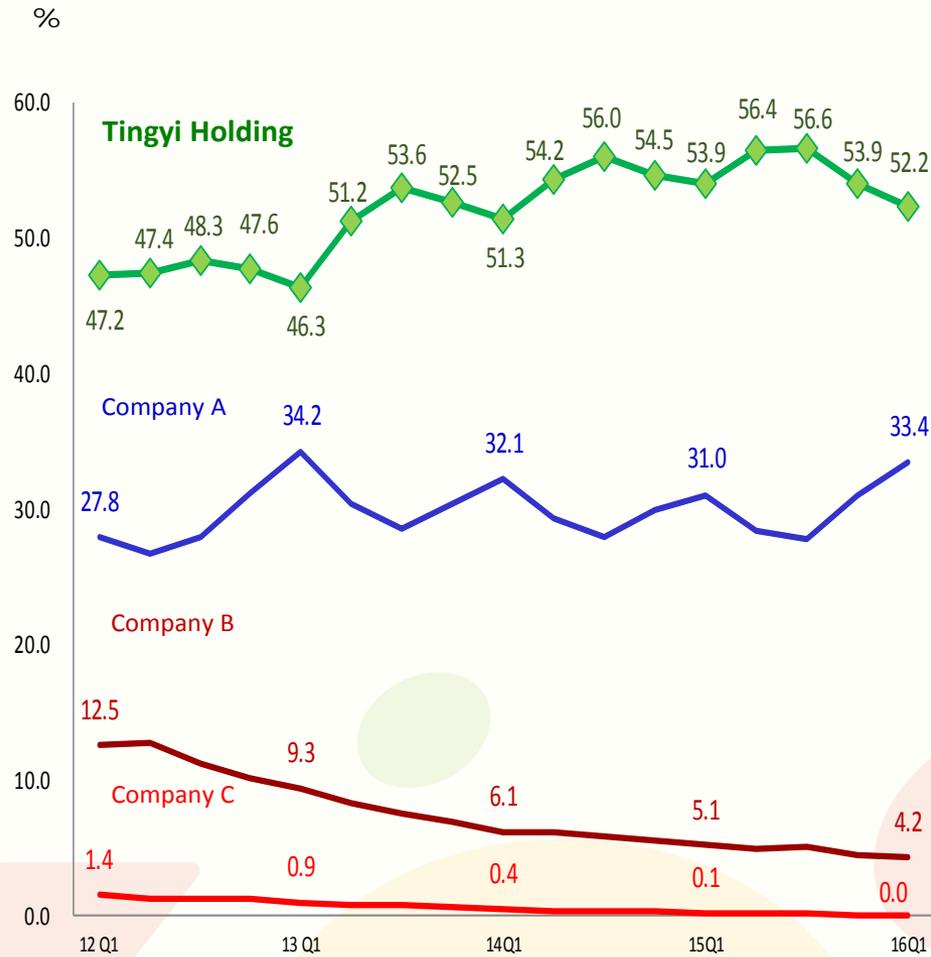
Instant Noodle Market Share-by Value



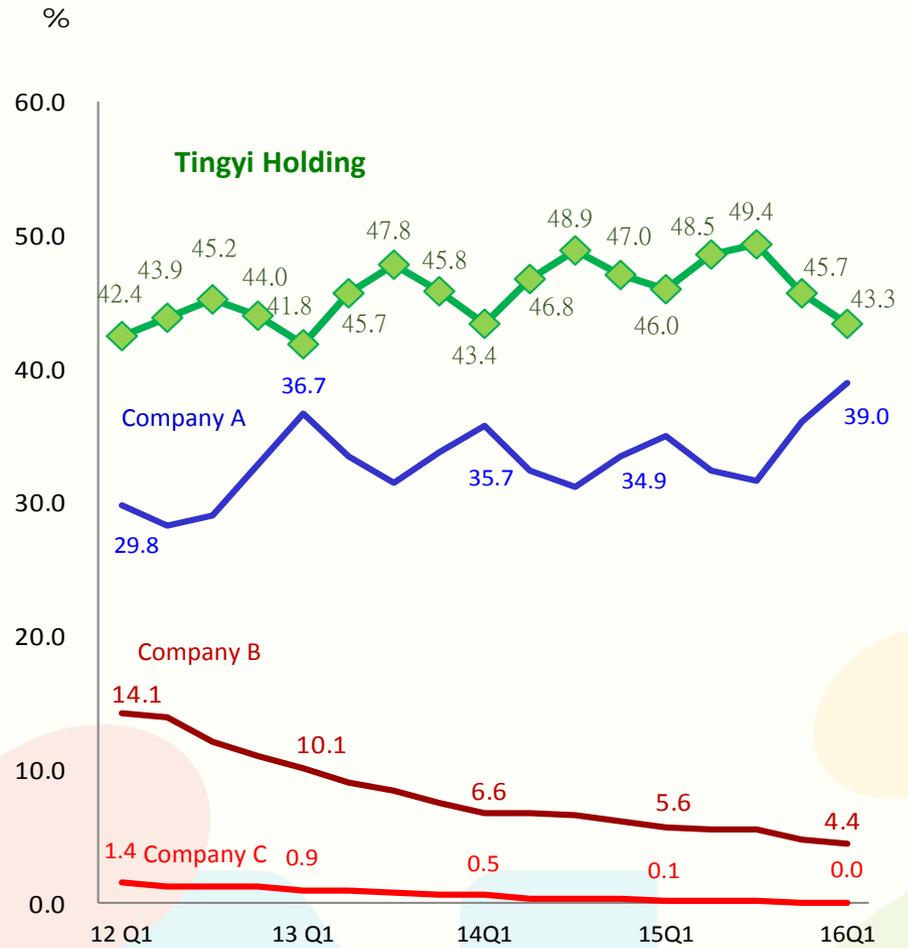
Source: Nielsen

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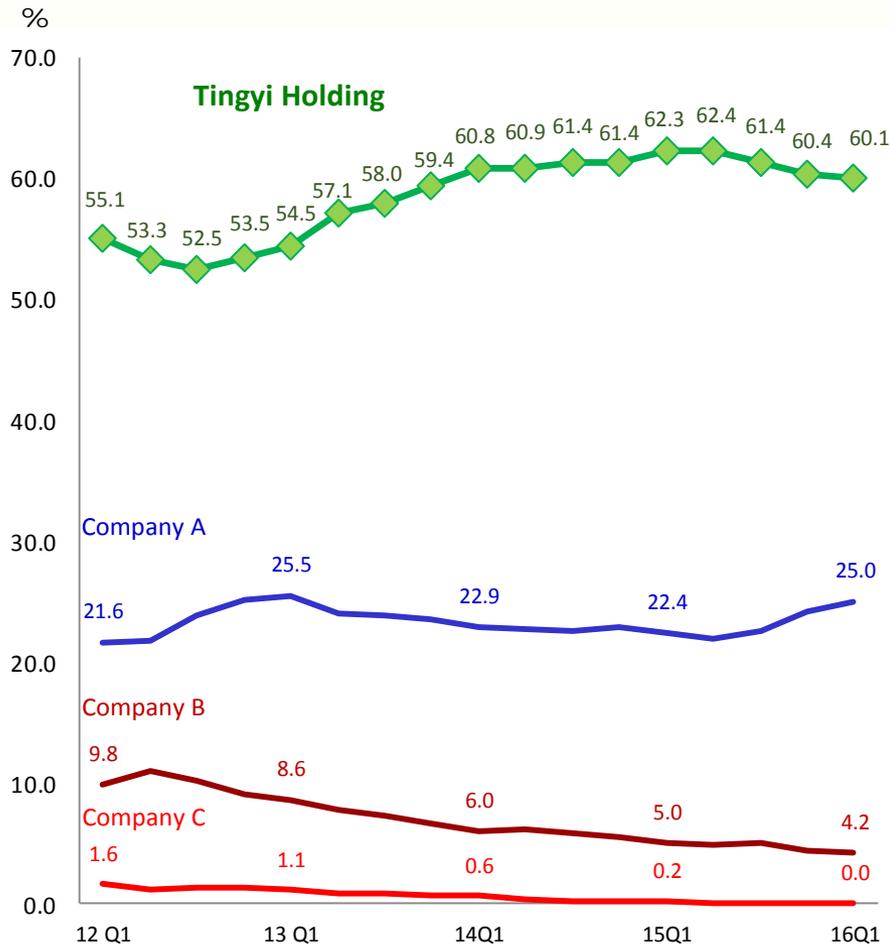
RTD Tea Market Share-by Volume



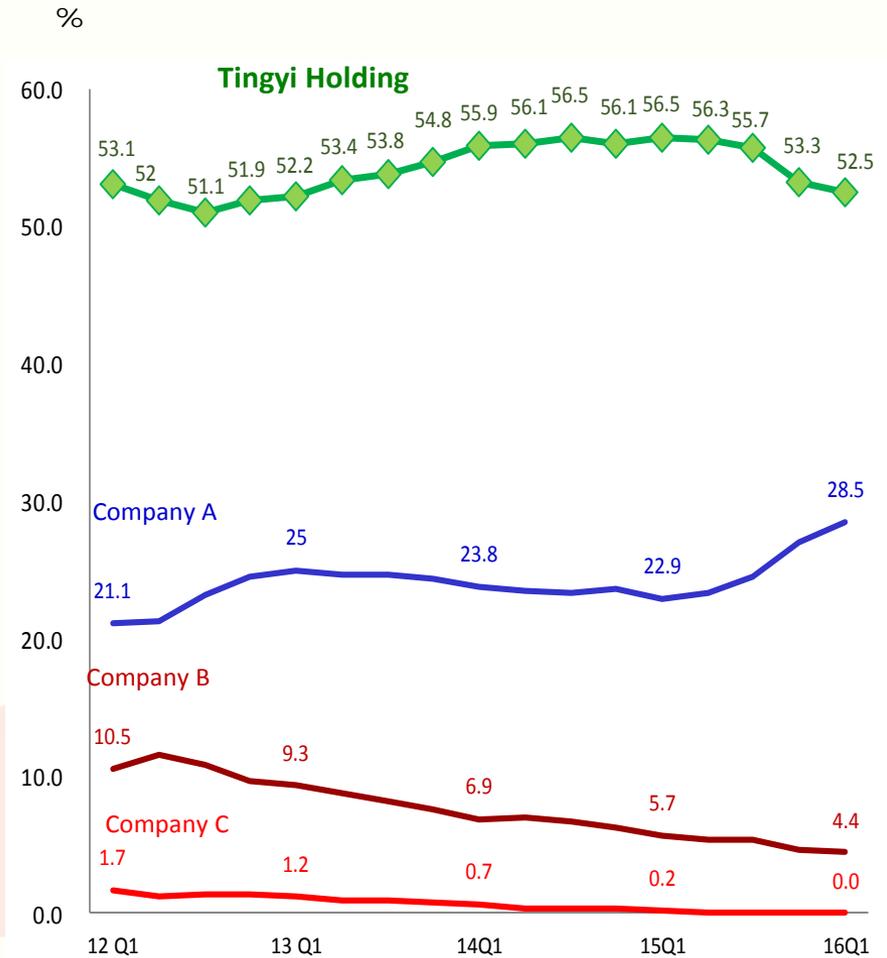
RTD Tea Market Share-by Value



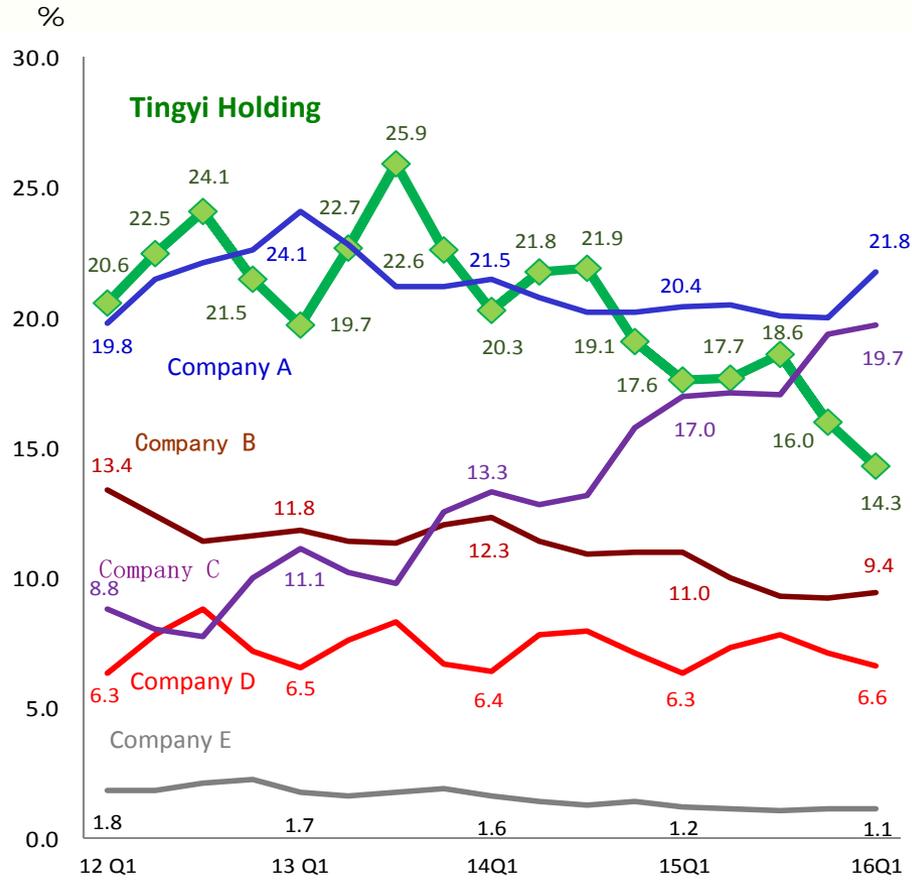
RTD Tea (no milk tea) Market Share-by Volume



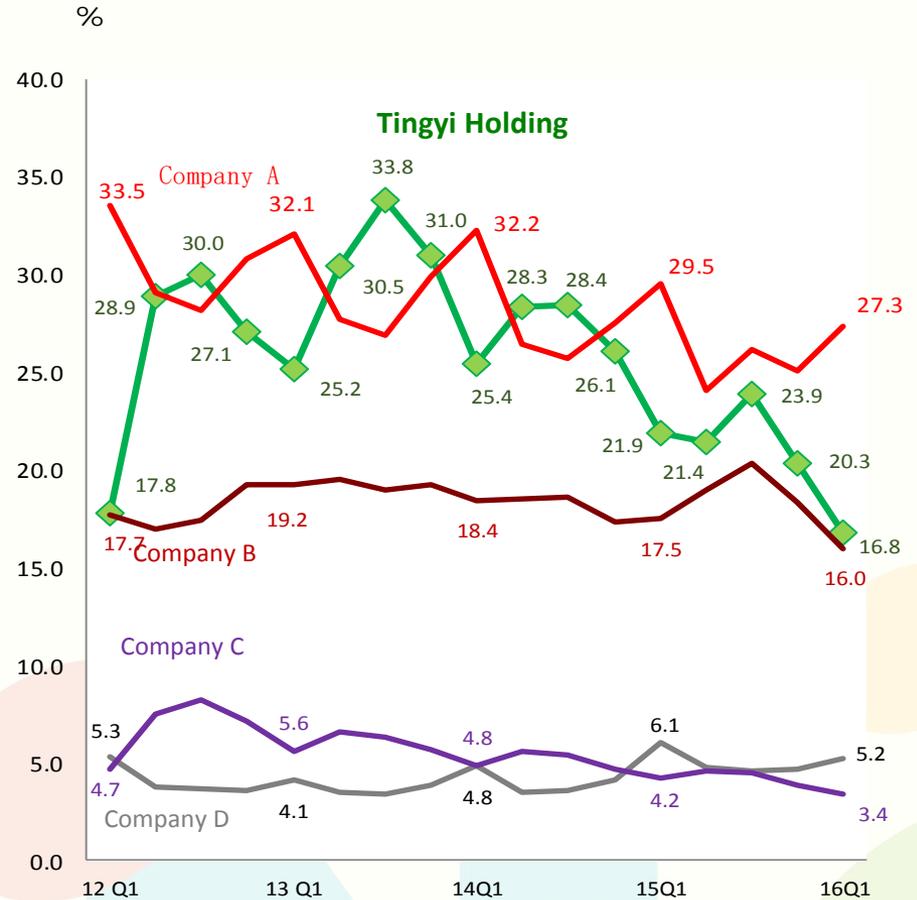
RTD Tea (no milk tea) Market Share-by Value



Bottle Water Market Share-by Volume

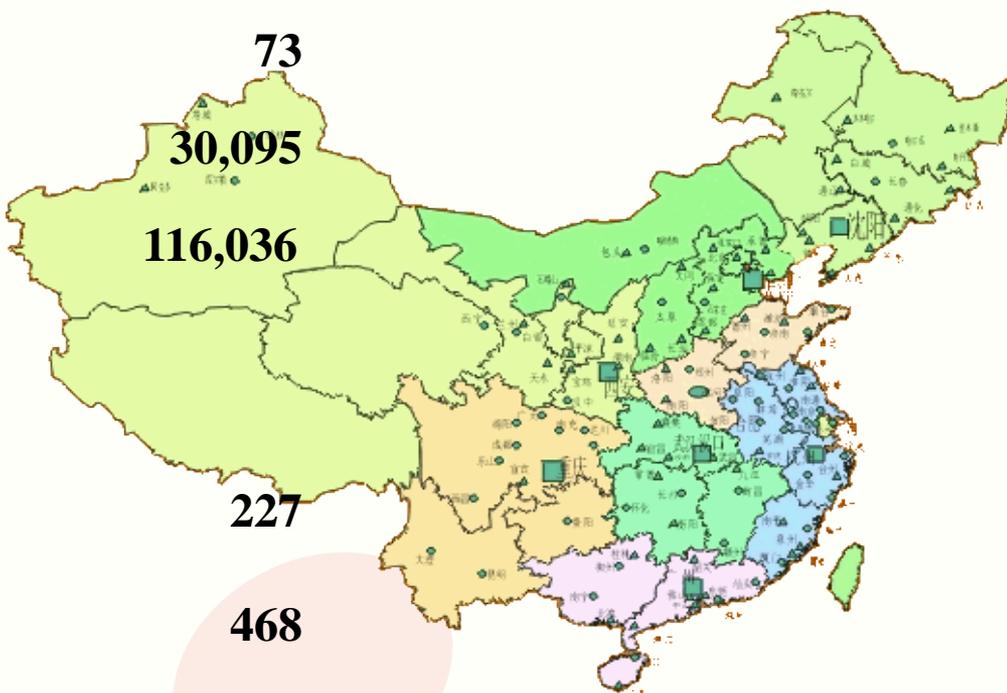


Diluted Juice Drinks (below 39% juice content) Market Share-by Volume



A) Nation-Wide Distribution Network

	As at 31/03/2016	As at 31/12/2015
Sales Offices:	598	606
Warehouse:	71	73
Wholesaler:	29,985	30,095
Direct Retailer:	115,435	116,036



B) Production Lines

Noodles	227	227
Beverage	468	468
Instant Food	16	16