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## CLOSING ANNOUNCEMENT

Reference is made to the announcement of Tingyi (Cayman Islands) Holding Corp. (the “**Company**”) dated 4 November 2011 and the circular of the Company dated 20 January 2012 (the “**Circular**”). Save as otherwise provided, terms used in this announcement shall have the same meanings as defined in the Circular.

The board of directors is pleased to announce that Closing of the Contribution Agreement for the establishment of the strategic alliance between the Company and PepsiCo Inc. in the non-alcoholic beverage business in the PRC has taken place on 31 March 2012. Following Closing:

- (i) MKB, the company that holds the Group’s interest in TAB, is owned as to 90.5% by the Company, and as to 9.5% by FEB, an investment holding company of PepsiCo;
- (ii) TAB, the company that holds the Group’s beverage business, is owned as to 52.5% by MKB, as to 30.4% by AIB and as to 17.1% by Ting Hsin; and
- (iii) the bottling assets in the PRC previously held by PepsiCo are now owned by TAB.

By order of the Board of  
**Tingyi (Cayman Islands) Holding Corp.**  
WEI, Ing Chou  
Chairman

Tianjin, the PRC, 31 March 2012

*As at the date of this announcement, Mr. Wei Ing-Chou, Mr. Takeshi Ida, Mr. Ryo Yoshizawa, Mr. Wu Chung-Yi, Mr. Wei Ying-Chiao and Mr. Junichiro Ida are executive directors of the Company. Mr. Hsu Shin-Chun, Mr. Lee Tiong-Hock and Mr. Hiromu Fukada are independent non-executive directors of the Company.*

Website: <http://www.masterkong.com.cn>

<http://www.irasia.com/listco/hk/tingyi>

\* For identification purposes only.