



**RESULTS OF THE ORDINARY RESOLUTION APPROVING THE  
AMENDMENTS TO THE SHARE OPTION SCHEME PROPOSED AT  
THE ANNUAL GENERAL MEETING HELD ON 2 JUNE 2008**

The Directors are pleased to announce that the ordinary resolution approving the amendments to the Share Option Scheme was duly passed at the Annual General Meeting held on 2 June 2008.

Reference is made to the circular of Tingyi (Cayman Islands) Holding Corp. (the “**Company**”) dated 9 May 2008 (the “**Circular**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Directors are pleased to announce that the ordinary resolution approving the amendments to the Share Option Scheme was duly passed by the Shareholders by way of poll at the Annual General Meeting held on 2 June 2008.

The Company’s auditor, Mazars CPA Limited, was appointed the scrutineer for vote-taking at the Annual General Meeting.

Details of the poll results in respect of the ordinary resolution proposed at the Annual General Meeting are as follows:

<b>ORDINARY RESOLUTION</b>	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>Total number of votes</b>
	<b>Votes</b>	<b>Votes</b>	<b>Votes</b>	
To approve the amendments to the Share Option Scheme.	4,322,055,395 Shares	64,733,684 Shares	13,242,000 Shares	4,400,031,079 Shares

As more than 50% of the votes were cast in favour of the resolutions, the resolution approving the amendments to the Share Option Scheme was approved.

As at the date of the Annual General Meeting, the Company had 5,588,705,360 Shares in issue. Shareholders holding a total of 5,588,705,360 Shares were entitled to vote for or against the resolution. There was no Shareholder who was only entitled to vote against the resolution at the Annual General Meeting. Except for Mr Wei Ing-Chou who abstained from voting for the resolution as he holds 2,000,000 share options under the Share Option Scheme and approximately 0.24% of the issued Share capital of the Company, there was no other Shareholder who was required to abstain from voting for the resolution at the Annual General Meeting. No party has stated its intention in the Circular that it would vote against any resolution at the Annual General Meeting.

By order of the Board  
**Tingyi (Cayman Islands) Holding Corp.**  
**IP Pui-Sum**  
*Company Secretary*

Hong Kong, 2 June 2008

*As at the date of this announcement, the executive directors of the Company are Wei Ing-Chou, Takeshi Ida, Ryo Yoshizawa, Wei Ying-Chiao, Wu Chung-Yi and Junichiro Ida; and the independent non-executive directors of the Company are Hsu Shin-Chun, Lee Tiong-Hock and Michio Kwahara.*

*\* For identification purposes only*