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TINGYI (CAYMAN ISLANDS) HOLDING CORP.
(Incorporated in the Cayman Islands with limited liability)

**CHANGE OF CHINESE NAME
FOR IDENTIFICATION PURPOSE**

The Company's Chinese name adopted for identification purpose will be changed from “頂益(開曼島)控股有限公司” to “康師傅控股有限公司” with effect from 5th July 2002.

The Board of Directors of Tingyi (Cayman Islands) Holding Corp. (the “Company”) announces that the Company's Chinese name adopted for identification purpose will be changed from “頂益(開曼島)控股有限公司” to “康師傅控股有限公司” with effect from 5th July 2002. In accordance with the Companies Law of the Cayman Islands, the adoption of a new Chinese name for identification purpose only does not require shareholders' approval and will not affect any of the rights of the shareholders of the Company.

By Order of the Board
Wei Ing-Chou
Chairman

Tianjin, PRC, 3rd July 2002