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# 康師傅控股

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

康師傅控股有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0322)**

## CHANGE OF DIRECTORS

The Board announces that with effect from 31 December 2019:

- (1) Mr. Lin Chin-Tang has resigned as executive director of the Company; and
- (2) Ms. Tseng Chien has been appointed as executive director of the Company.

## CHANGE OF DIRECTORS

### Resignation of executive director

The board of directors (the “**Board**”) of Tingyi (Cayman Islands) Holding Corp. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lin Chin-Tang (“**Mr. Lin**”) has resigned as executive director of the Company with effect from 31 December 2019. Mr. Lin has confirmed to the Company that he has no disagreements with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Lin for his services to the Company.

### Appointment of executive director

The Board announces the appointment of Ms. Tseng Chien as executive director of the Company from 31 December 2019.

Ms. Tseng Chien (“**Ms. Tseng**”), aged 60, joined the Group in August 1996 and successively served as Head of Accounting Department of the Group’s headquarters, Head of Finance and Accounting Department of the Instant Noodle Business, Head of Finance and Accounting Department of the Beverage Business, and Chief Financial Officer of the Group’s Beverage Business. With her expertise in business management and systems analysis, Ms. Tseng has built a solid foundation for the Group’s operating systems for finance, accounting and internal control.

The Company has entered into a service contract with Ms. Tseng for a term of three years, subject to the approval for retirement by rotation and re-election at the general meeting of the Company. In accordance with the articles of association of the Company, Ms. Tseng shall be subject to the approval for retirement and re-election at the next annual general meeting of the Company. The service contract can be terminated by either party by giving three months' notice to the other party.

Ms. Tseng will receive an annual emolument of US\$50,000. Ms. Tseng's emolument was determined by the Board with reference to her duties and responsibilities and the prevailing market rate.

As at the date of this announcement, Ms. Tseng is interested in 1,030,000 share options entitling her to subscribe for 1,030,000 shares of the Company. Ms. Tseng is also Chief Financial Officer of Ho Te Investments Limited, which is interested in approximately 44.825% of Ting Hsin (Cayman Islands) Holding Corp., a substantial shareholder of the Company. Save as disclosed, Ms. Tseng has no relationship with any directors, senior management or substantial shareholders of the Company and does not have any other interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the securities of the Company. Ms. Tseng has not been a director of any listed companies in Hong Kong or overseas in the past three years.

Ms. Tseng has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to her appointment as executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Tseng Chien in joining the Board.

By order of the Board  
**Tingyi (Cayman Islands) Holding Corp.**  
**Mr. Wei Hong-Ming**  
*Chairman and Executive Director*

Hong Kong, 31 December 2019

*As at the date of this announcement, Mr. Wei Hong-Ming, Mr. Junichiro Ida, Mr. Koji Shinohara, Mr. Wei Hong-Chen, Mr. Yuko Takahashi and Ms. Tseng Chien are executive Directors of the Company. Mr. Hsu Shin-Chun, Mr. Lee Tiong-Hock and Mr. Hiromu Fukada are independent non-executive Directors of the Company.*

Website: <http://www.masterkong.com.cn>  
<http://www.irasia.com/listco/hk/tingyi>

*\* For identification purposes only*