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康師傅控股有限公司 *

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

(Incorporated in the Cayman Islands with limited liability)

(Hong Kong Stock Code : 0322)

(TDR Code: 910322)

PRESENTATION ON 2013 INTERIM RESULTS

A presentation in relation to the results of Tingyi (Cayman Islands) Holding Corp. for the First Quarterly Results For The Six Months Ended 30th June 2013 is appended to this announcement.

By order of the Board
Tingyi (Cayman Islands) Holding Corp.
Ip Pui Sum
Company Secretary

Tianjin, the PRC, 26 August 2013

As at the date of this announcement, Mr. Wei Ing-Chou, Mr. Ryo Yoshizawa, Mr. Wei Ying-Chiao, Mr. Wu Chung-Yi and Mr. Junichiro Ida are executive directors of the Company. Mr. Hsu Shin-Chun, Mr. Lee Tiong-Hock and Mr. Hiromu Fukada are independent non-executive directors of the Company.

* For identification purposes only

website: <http://www.masterkong.com.cn>
<http://www.irasia.com/listco/hk/tingyi>



Tingyi Holding Corp.
1H 2013 Results
26 August 2013, Hong Kong

Corporate web site: www.masterkong.com.cn Email: IR@tingyi.com



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1H 2013 – Sales & Profit

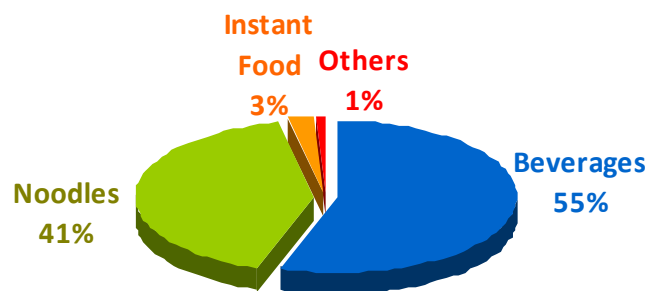


US\$ million	1H 2013	1H 2012 (Restated)	Change%
Turnover	5,423	4,533	19.62
Gross Profit	1,620	1,352	19.85
Gross Margin	29.87%	29.81%	0.06ppt.
EBITDA	583	735	-20.70
Profit	245	423	-42.16
Profit-after excluding gain on bargain purchase	245	233	5.24
Profit attributable to owners of the Company	197	287	-31.41
Profit attributable to owners – after excluding gain on bargain purchase	197	191	2.74
EPS (US cents)	3.52	5.13	-1.61 US Cents

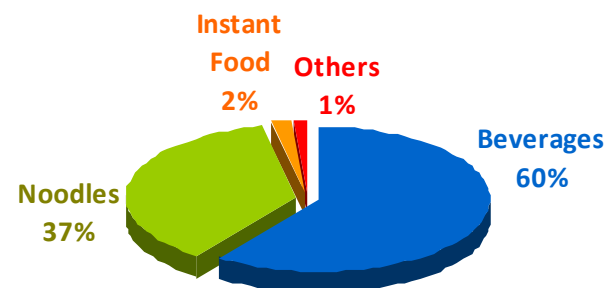


US\$ million	1H 2013	1H 2012	Change%
Instant noodles	1,993	1,873	6.38
Beverages	3,250	2,506	29.71
Instant food	99	114	-13.06
Others	81	40	99.79
Total	5,423	4,533	19.62

1H 2012



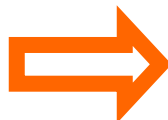
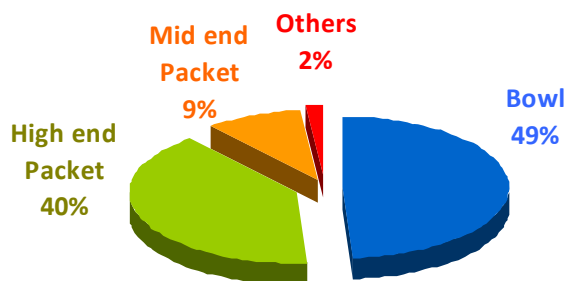
1H 2013



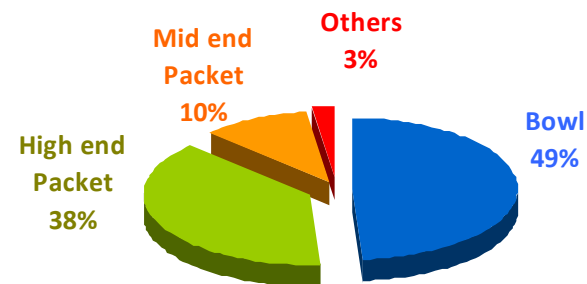


US\$ million	1H 2013	1H 2012	Change%
Bowl	977	917	6.49
High end Packet	764	750	1.96
Mid end Packet	207	177	16.88
Others	45	29	55.17
Total	1,993	1,873	6.38

1H 2012



1H 2013



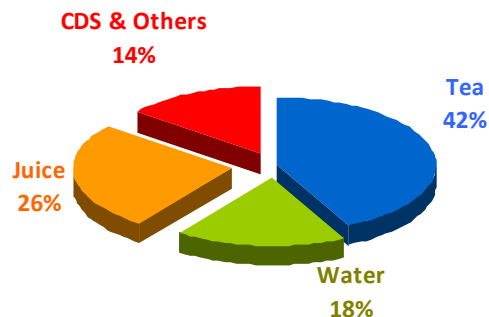


Beverage Sales by Products

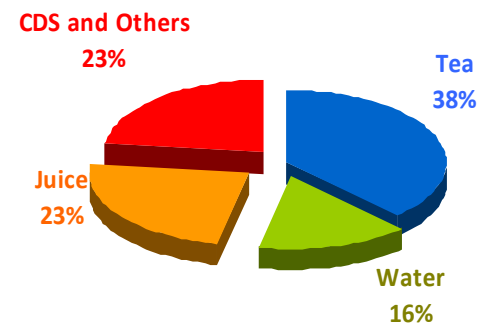


US\$ million	1H 2013	1H 2012	Change%
Tea	1,226	1,062	15.38
Water	508	442	15.04
Juice	766	646	18.69
Carbonated drinks and Others	750	356	110.74
Total	3,250	2,506	29.71

1H 2012



1H 2013

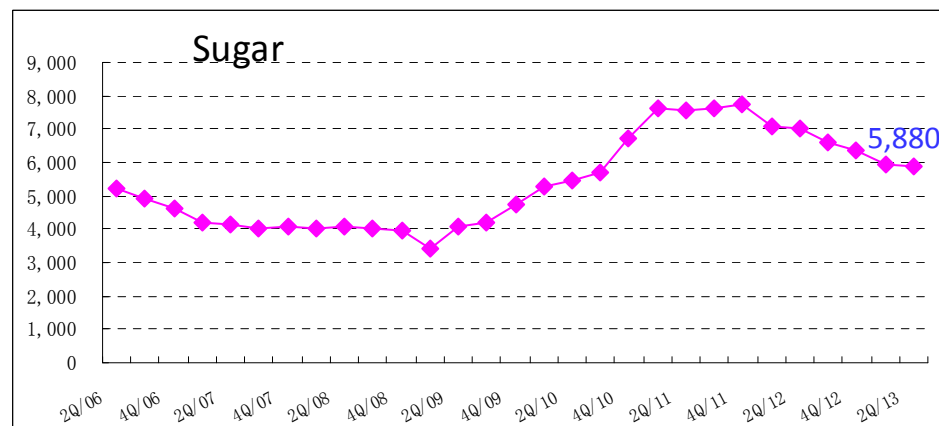
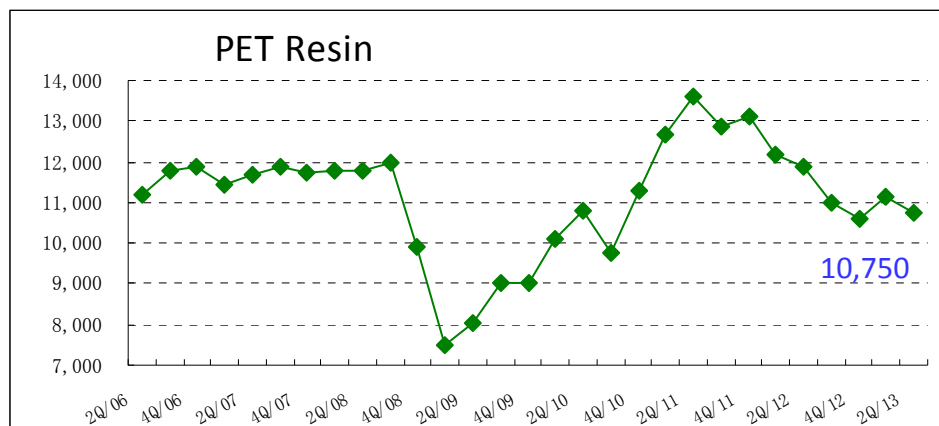
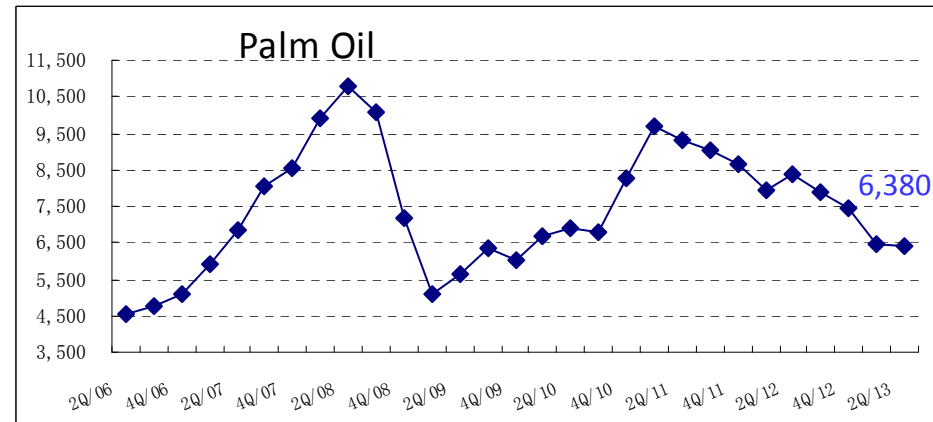
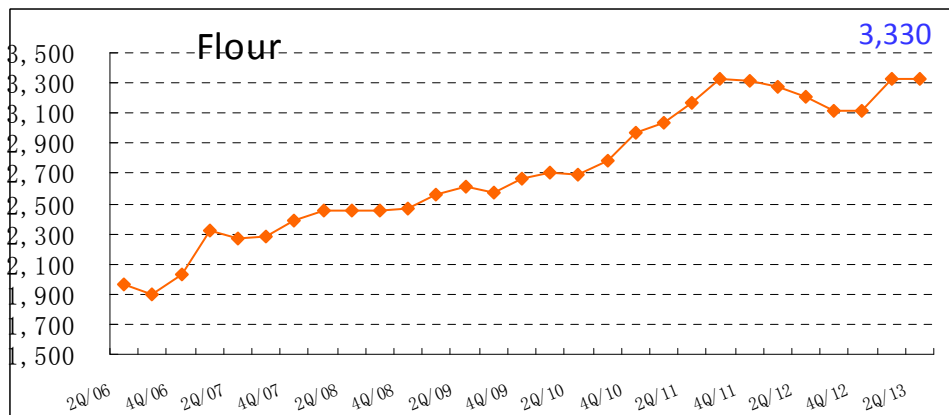




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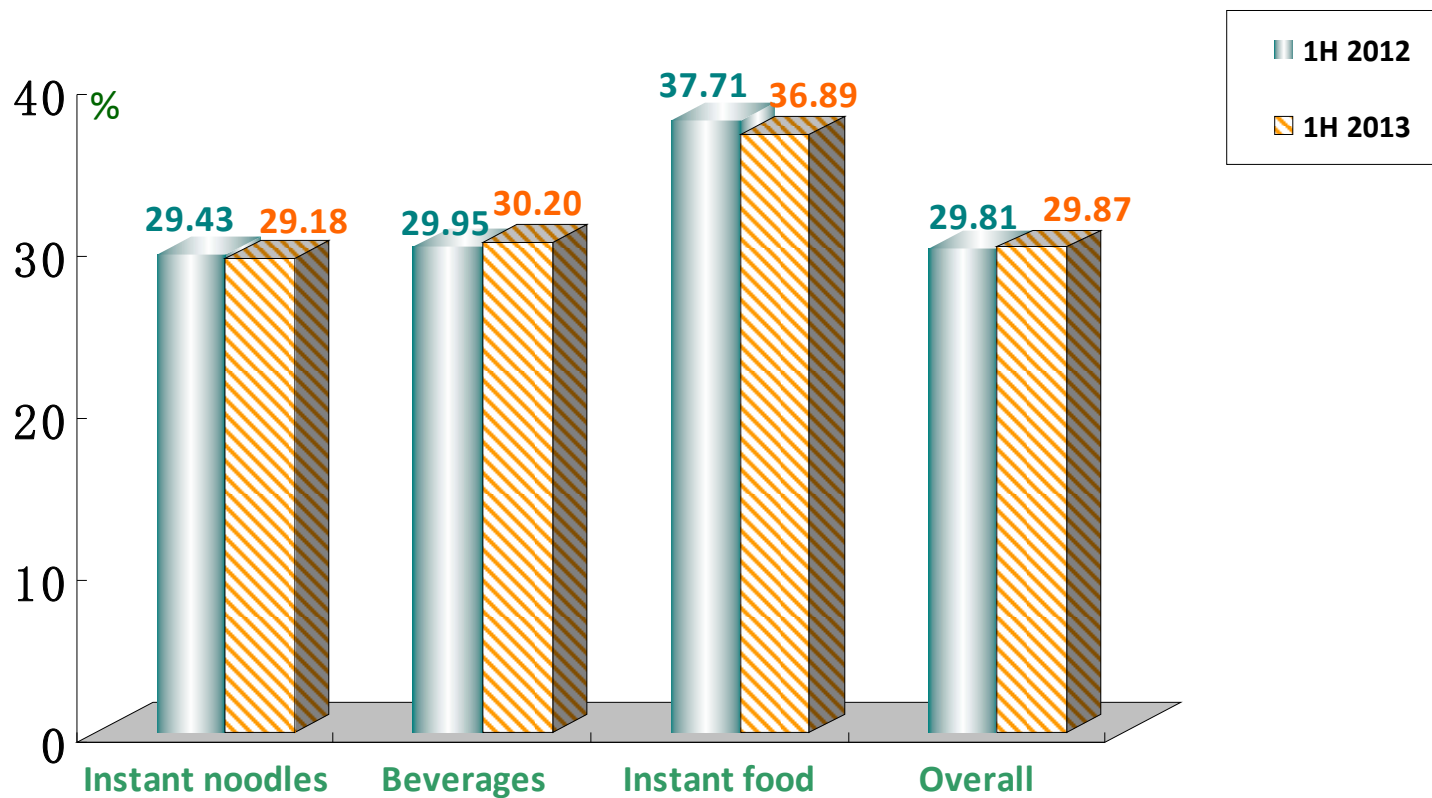
Material Price

RMB/Ton





Gross Margin by Products



Change (ppt.)

-0.25	0.25	-0.82	0.06
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EBIT by Products



US\$' 000	1H2013	1H2012 (Restated)	Change%
Instant noodles	193,699	197,755	-2.05
Beverages	148,729	334,486	-55.53
Beverages-after excluding gain on bargain purchase	148,729	143,904	3.35
Instant food	-6,681	413	-1,718.01
Others	24,929	9,969	150.04
EBIT	360,676	542,623	-33.53
EBIT-after excluding gain on bargain purchase	360,676	352,041	2.45



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Profit



US\$' 000	1H 2013	1H 2012 (Restated)	Change%
Instant noodles	154,686	150,886	2.52
Beverages	87,487	268,098	-67.37
Beverages-after excluding gain on bargain purchase	87,487	77,516	12.86
Instant food	-5,892	563	-1,146.54
Others	8,453	3,587	135.66
Profit	244,734	423,134	-42.16
Profit-after excluding gain on bargain purchase	244,734	232,552	5.24



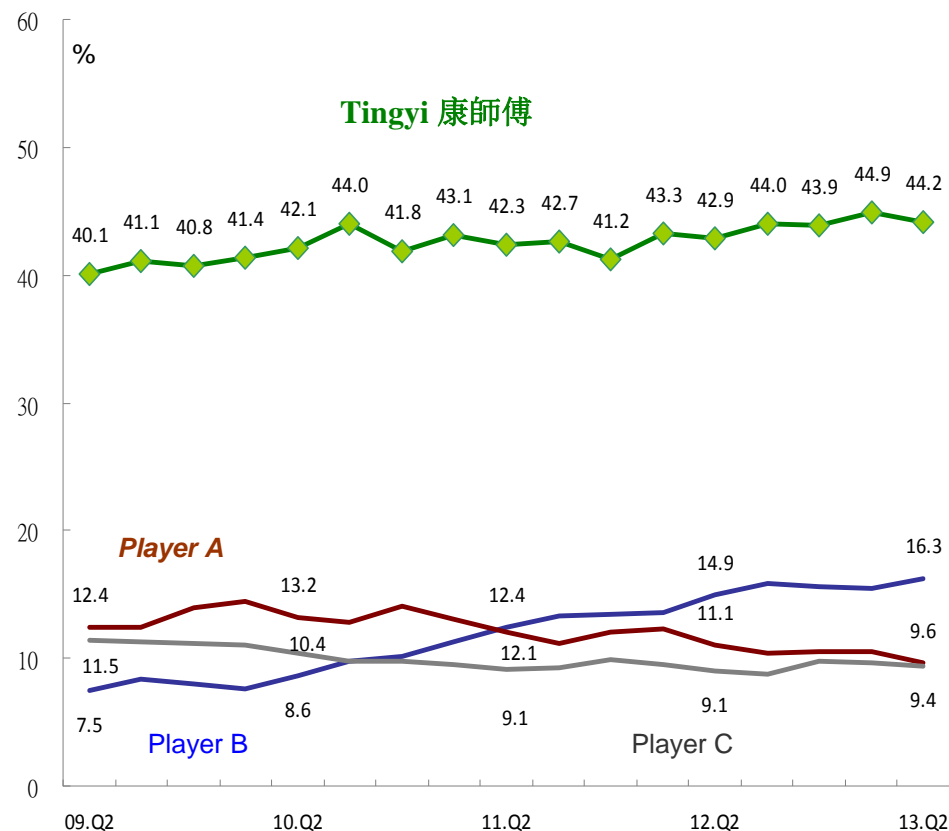
	As at 30/6/2013	As at 31/12/2012 (Restated)
*ROA (Annualized)	9.11%	12.30%
**ROE (Annualized)	15.28%	19.81%
Current Ratio	0.71	0.70
Gearing Ratio	0.02	0.25
A/R Turnover /Days	8.90	7.69
Finished Goods Turnover/Days	12.44	12.11

*ROA: EBIT to average total assets

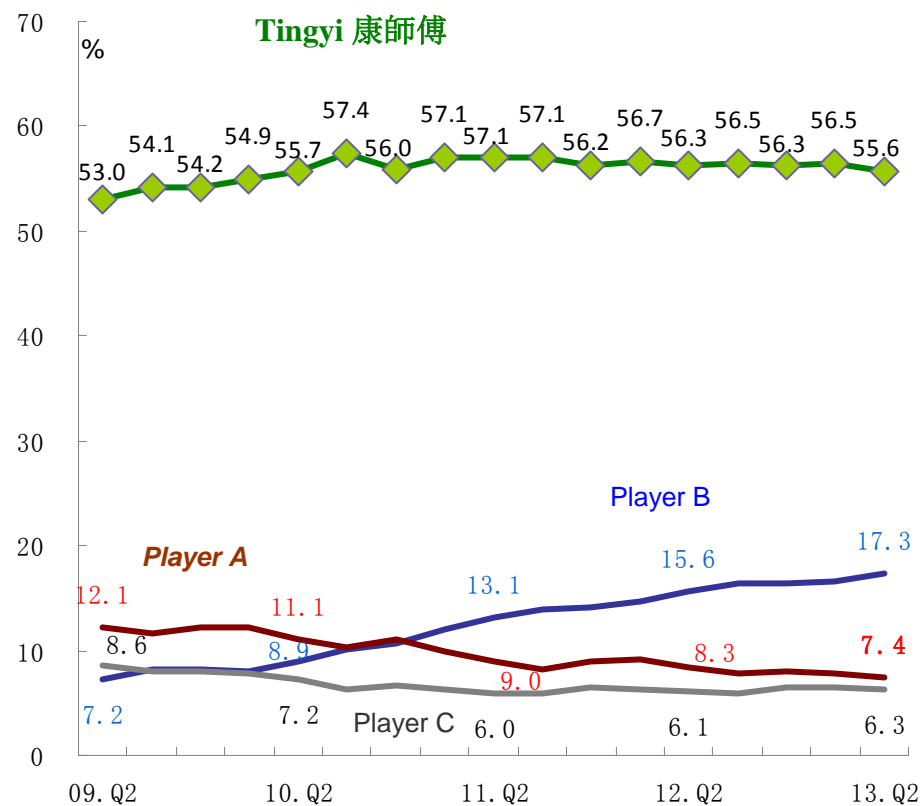
**ROE: Profit attributable to equity holders of the Company to average net assets



Instant Noodle Market Share-by Volume

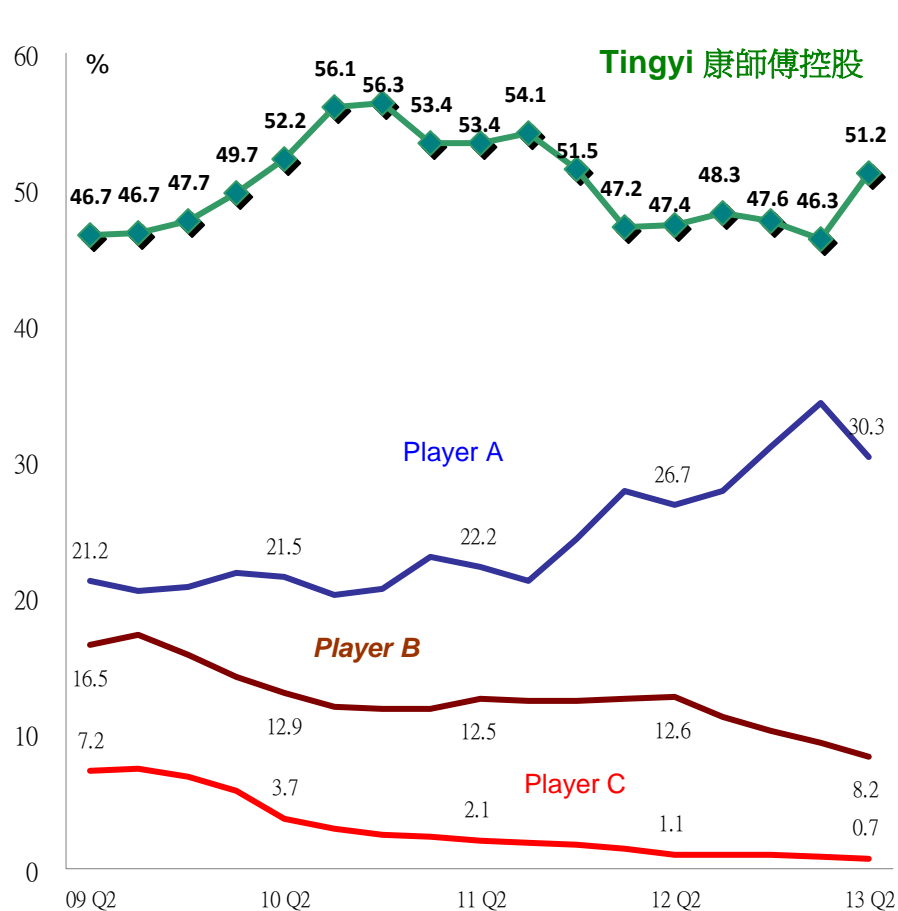


Instant Noodle Market Share-by Value

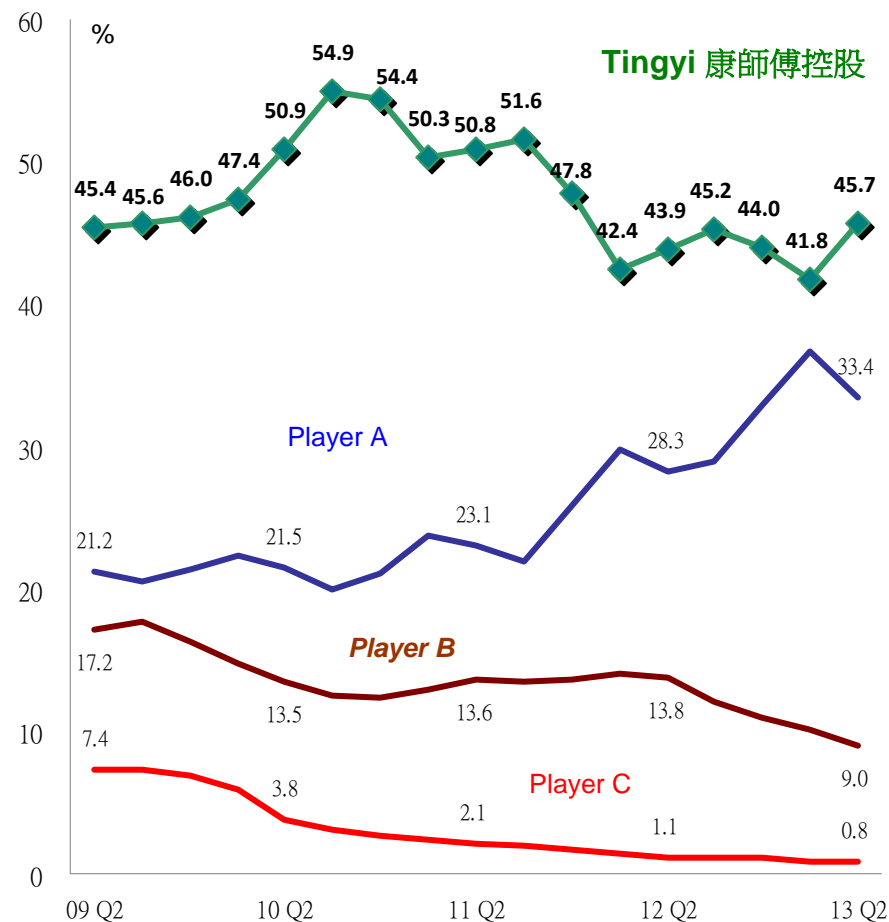


Source: ACNielsen

RTD Tea Market Share-by Volume

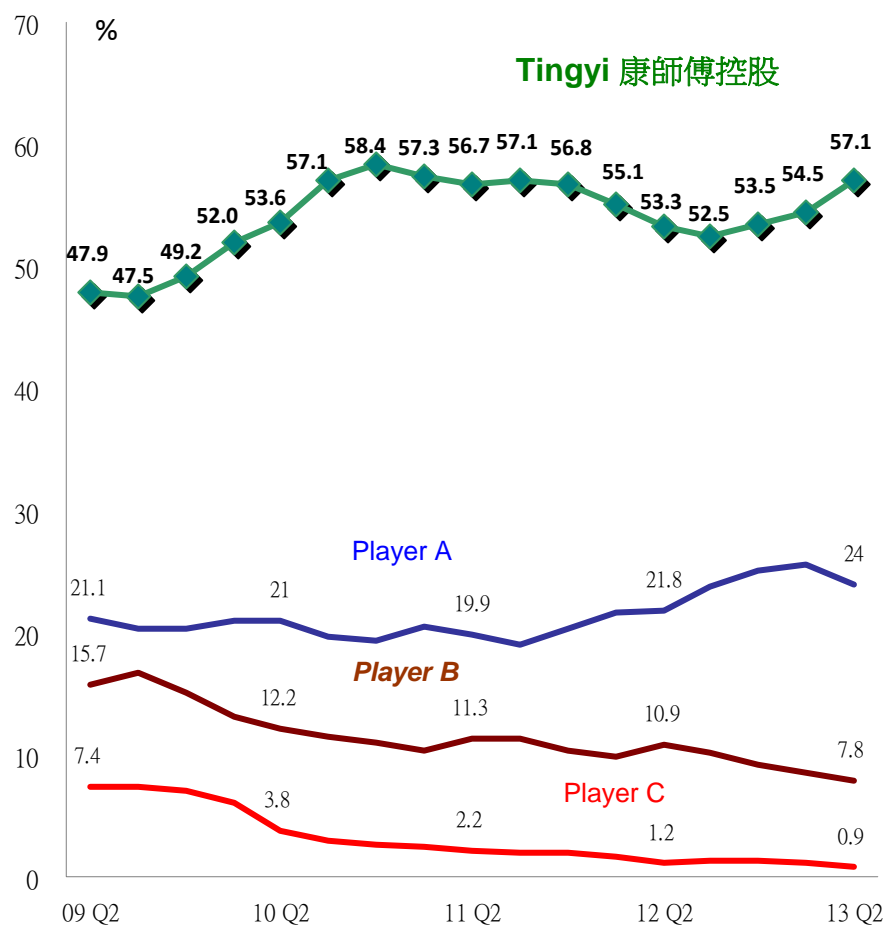


RTD Tea Market Share-by Value

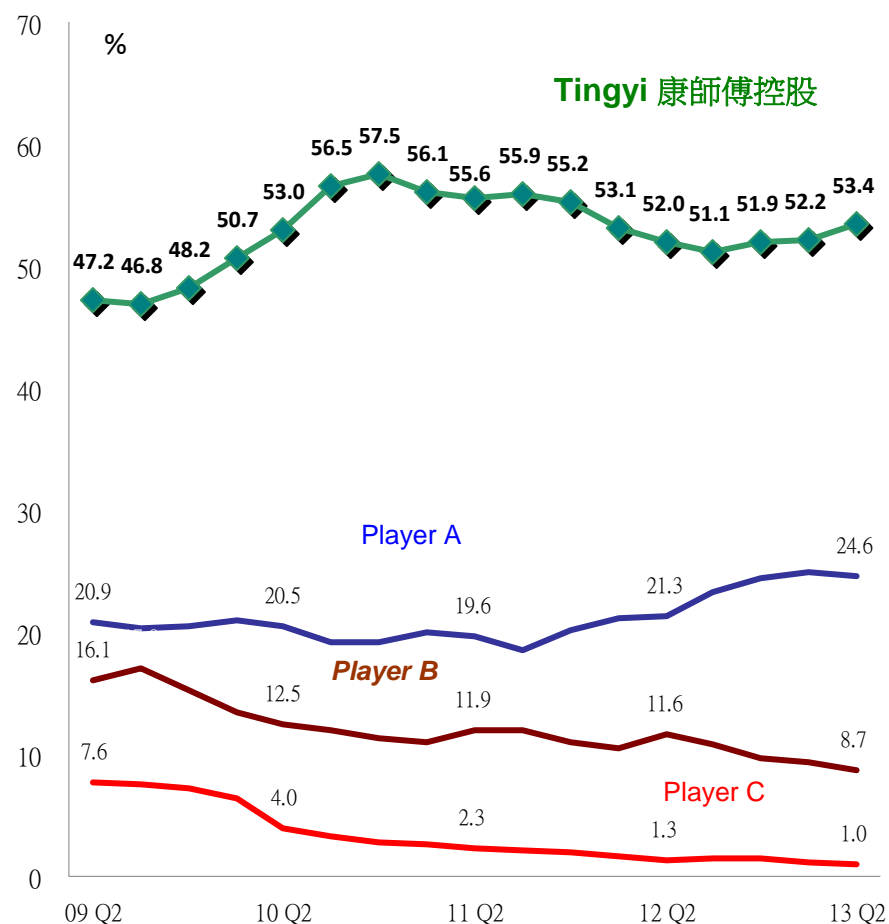


Source: ACNielsen

RTD Tea (no milk) Market Share-by Volume



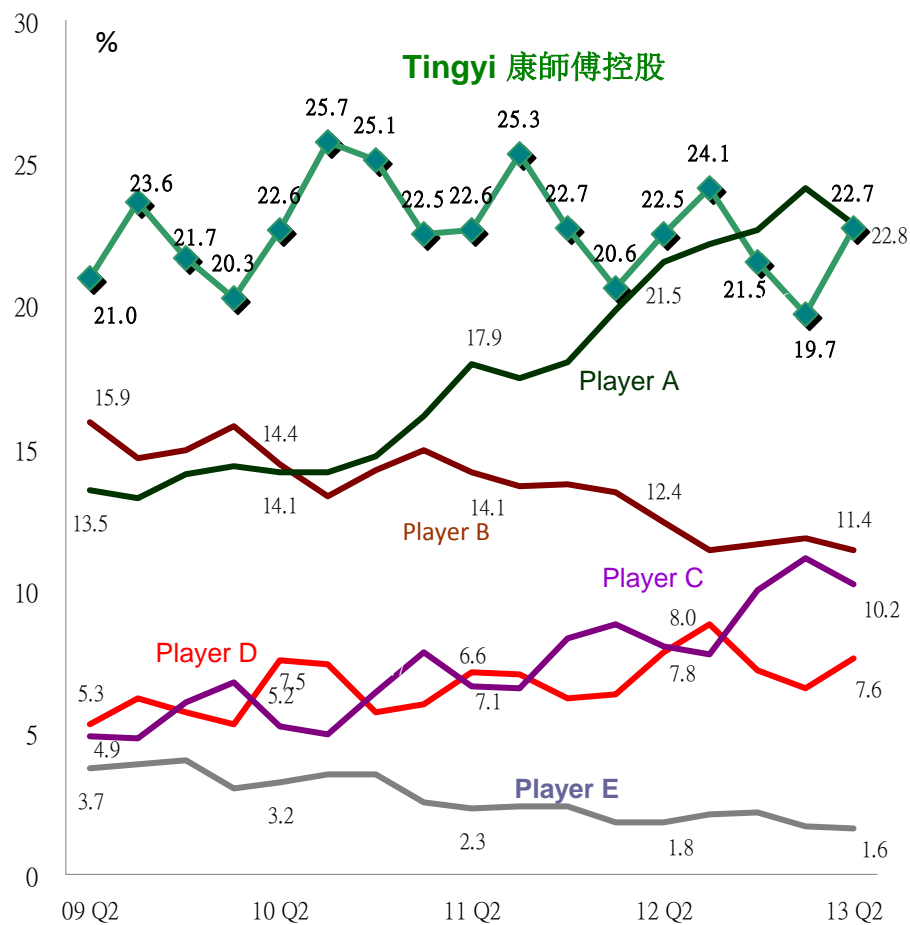
RTD Tea (no milk) Market Share-by Value



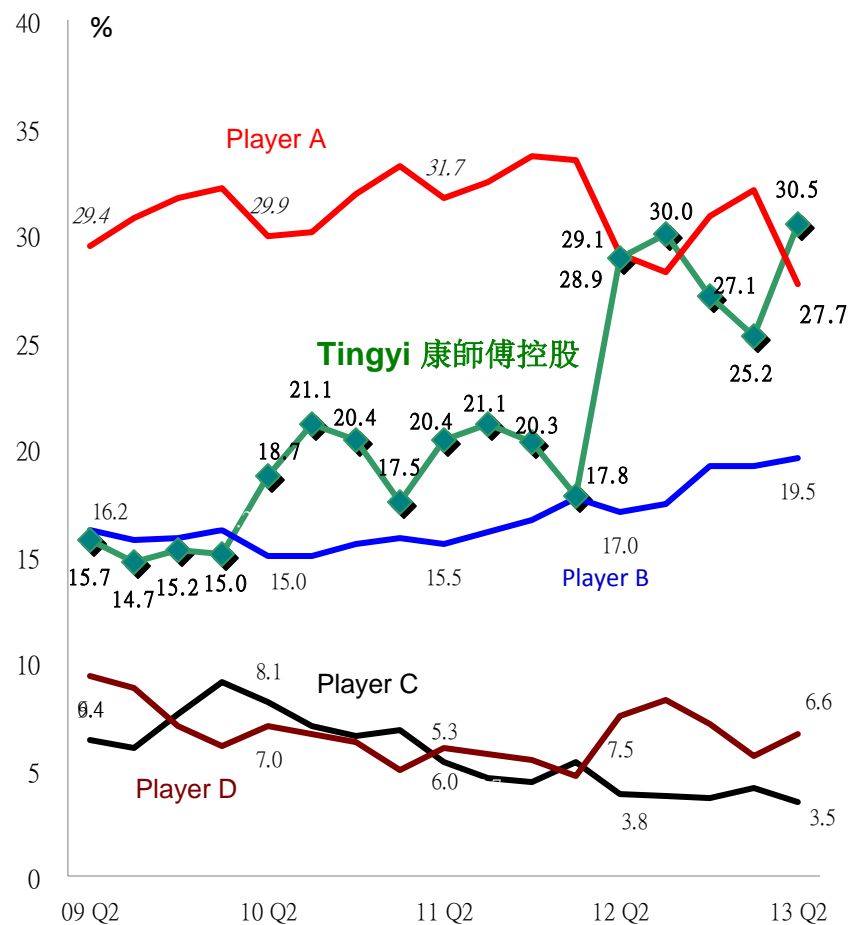
Source: ACNielsen



Bottled Water Market Share-by Volume



Diluted Juice Drinks (5-39% juice content) Market Share-by Volume

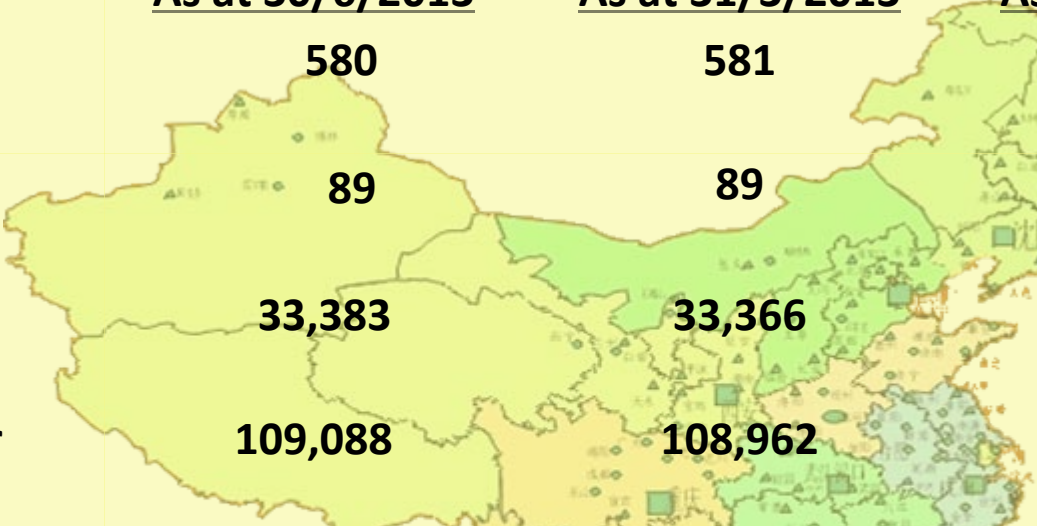


Source: ACNielsen

Nation-Wide Distribution Network and Production Centre

a) Distribution Network

	<u>As at 30/6/2013</u>	<u>As at 31/3/2013</u>	<u>As at 31/12/2012</u>
Sales Office	580	581	571
Warehouse	89	89	95
Wholesaler	33,383	33,366	32,424
Direct Retailer	109,088	108,962	107,131



b) Production Lines

Noodles	206	206	215
Beverage	401	386	377
Instant Food	15	15	15