



康師傅控股有限公司*

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

(incorporated in the Cayman Islands with limited liability)

Stock Code: 322

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Tingyi (Cayman Islands) Holding Corp. (the “Company”) is pleased to announce that Mr. Lee Tiong-Hock has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 27 September 2004.

Mr. Lee Tiong-Hock, aged 64, has over 27 years of experience in commercial and investment banking. He is a member of the Hong Kong Institute of Bankers and the Hong Kong Securities Institute. From 1977 to 1987, he served as the senior manager of marketing department of an international bank in Hong Kong and, concurrently, as general manager of its two deposit-taking subsidiaries. During 1989 to 1997, he was engaged in corporate finance advisory business, and since then in private financial consultancy business in Hong Kong.

Mr. Lee was a director of three listed companies in Hong Kong in the last three years, namely, Goldwiz Holdings Limited, Techwayson Holdings Limited and Fortuna International Holdings Limited. He does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholder of the Company. As at the date of this announcement, Mr. Lee does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Lee. He is not appointed for a specific term and will retire at the next annual general meeting of the Company in 2005, at which time he will be eligible for re-election, thereafter, Mr. Lee will be subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the Company’s Articles of Association.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Mr. Lee for joining the Company.

As at the date of this announcement, Mr. Wei Ing-Chou, Mr. Takeshi Ida, Mr. Ryo Yoshizawa, Mr. Wei Ying-Chiao, Mr. Wu Chung-Yi and Mr. Jun-Ichiro Ida are executive directors of the Company. Mr. Hsu Shin-Chun and Mr. Katsuo Ko are independent non-executive directors of the Company.

By Order of the Board
Wei Ing-Chou
Chairman

Tianjin, PRC, 27 September 2004

Website: <http://www.masterkong.com.cn>

<http://www.irasia.com/listco/hk/tingyi>

* *For identification purposes only*