



Tingyi (Cayman Islands) Holding Corp.

頂益（開曼島）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

**CLARIFICATION ON THE NOTICE OF
ANNUAL GENERAL MEETING DATED 22ND MAY 2002**

This announcement is made further to the Company's notice of annual general meeting dated 22nd May 2002. The Notice contained a printing error in relation to final dividend for the year ended 31st December 2001 recommended by the Company's Board of Directors, **which should read US0.81 cents per share** instead of US1.08 cents per share. Such information contained in the results announcement dated 26th April 2002 is accurate.

This announcement is made further to the notice of annual general meeting of Tingyi (Cayman Islands) Holding Corp. (the "Company") dated 22nd May 2002 (the "Notice"). The Notice contained a printing error in relation to final dividend for the year ended 31st December 2001 recommended by the Company's Board of Directors, **which should read US0.81 cents per share** instead of US1.08 cents per share. Such information contained in the annual results announcement for the year ended 31st December 2001 dated 26th April 2002 is accurate.

By Order of the Board
Ip Pui Sum
Company Secretary

Tianjin, PRC, 23rd May 2002